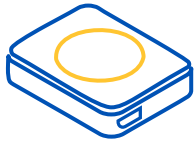




貿易通電子貿易有限公司
Tradelink Electronic Commerce Limited
Stock Code 股份代號：536



Intelligent
Supply Chain



Trade
Compliance

2024

Interim Report
中期報告



Identity
Management



Payment
Technology

Maximising
digital efficiency

引領數碼 成就非凡

HIGHLIGHTS OF 2024 INTERIM RESULTS

年中期業績摘要

BASIC EARNINGS
PER SHARE
每股基本盈利

5.12 HK cents
港仙

INTERIM
DIVIDEND PER SHARE
每股中期股息

3.7 HK cents
港仙

REVENUE
收益

122.7 HK\$ million
港幣百萬元

PROFIT FROM
OPERATIONS
經營溢利

34.0 HK\$ million
港幣百萬元

PROFIT
FOR THE PERIOD
期內溢利

40.7 HK\$ million
港幣百萬元



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Financial Highlights

財務概要

		Six months ended 30 June 2024 截至二零二四年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 港幣千元	Six months ended 30 June 2023 截至二零二三年 六月三十日 止六個月 (Unaudited) (未經審核) HK\$'000 港幣千元
Revenue	收益	122,652	124,920
Profit from operations	經營溢利	33,952	33,361
Profit before taxation	除稅前溢利	46,003	44,184
Profit for the period	期內溢利	40,693	38,840
Profit attributable to ordinary equity shareholders of the Company	本公司普通股股權持有人應佔溢利	40,693	38,840
Earnings per share (HK cents)	每股盈利(港仙)		
Basic (Note 1)	基本(附註1)	5.12	4.89
Diluted (Note 2)	攤薄(附註2)	5.12	4.89
Interim dividend per share (HK cents) (Note 3)	每股中期股息(港仙)(附註3)	3.7	3.7

		As at 30 June 2024 於二零二四年 六月三十日 (Unaudited) (未經審核) HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 (Audited) (經審核) HK\$'000 港幣千元
Total assets	資產總額	534,491	545,581
Net assets	資產淨值	366,887	376,204

Note 1: The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of Tradelink Electronic Commerce Limited (the "Company") of HK\$40,693,000 (2023: HK\$38,840,000) and the weighted average number of ordinary shares in issue during the period of 794,634,000 (2023: 794,634,000 shares).

Note 2: The calculation of diluted earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of HK\$40,693,000 (2023: HK\$38,840,000) and the weighted average number of ordinary shares of 794,634,000 (2023: 794,634,000 shares), after adjusting for the effect of potential dilution from ordinary shares issuable under the Company's share option scheme.

Note 3: The 2024 interim dividend of HK 3.7 cents per share is calculated based on the dividend payout ratio of about 72% of the profit attributable to the ordinary equity shareholders of the Company of HK\$40,693,000 and the number of ordinary shares of 794,634,000 as at 30 June 2024.

附註1：每股基本盈利乃根據貿易通電子貿易有限公司(「本公司」)普通股股權持有人應佔溢利港幣40,693,000元(二零二三年：港幣38,840,000元)及期內已發行普通股的加權平均股數794,634,000股(二零二三年：794,634,000股)計算。

附註2：每股攤薄盈利乃根據本公司普通股股權持有人應佔溢利港幣40,693,000元(二零二三年：港幣38,840,000元)及普通股的加權平均股數794,634,000股(二零二三年：794,634,000股)(已就本公司購股權計劃下可予發行普通股的潛在攤薄影響作出調整)計算。

附註3：二零二四年中期股息每股3.7港仙乃根據本公司普通股股權持有人應佔溢利港幣40,693,000元的派息率約72%及於二零二四年六月三十日普通股股數794,634,000股計算。

Chairman's Statement 主席報告書

Dr. LEE Harry Nai Shee, S.B.S., J.P.
李乃熺博士, S.B.S., J.P.

Chairman
主席



Chairman's Statement 主席報告書

Dear Shareholders,

As mentioned in our 2023 Annual Report, we expected a precarious and uncertain 2024. As such, I am happy to report that the Company and its subsidiaries (the "Group") has been able to achieve comparably good results in the first half of 2024 with a turnover of HK\$122.7 million (2023: HK\$124.9 million), operating profit of HK\$34.0 million (2023: HK\$33.4 million), profit before tax of HK\$46.0 million (2023: HK\$44.2 million) and after tax profit of HK\$40.7 million (2023: HK\$38.8 million).

Apart from some ups and downs in our different business segments that I shall elaborate more later, we were able to generate good interest income given the prevailing high interest rates and some share profit of HK\$0.3 million from our associate, OnePort Holdings (BVI) Limited ("OnePort"). Cost control measures have also been applied to make sure we allocate our scarce resources properly given the unclear market direction, while continuing our client-centric approach to deliver quality services and meet our clients' expectations.

Let me now turn to the three business segments. At a high level, their fortunes swapped a little bit this year when reviewed against last year's. That is to say, the E-Commerce segment performed better while Identity Management ("IDM") segment and Other Services segment experienced some downward adjustments when compared to the previous year. Fortunately, the differences were largely netted off overall and this demonstrates a good balance act from our efforts in the last few years to focus on diversifying our income sources.

致各位股東：

誠如我們在二零二三年年報中所述，我們預期二零二四年會是不穩定及不確定的一年。因此，本人欣然報告，本公司及其附屬公司（「本集團」）於二零二四年上半年取得相對良好的業績，營業額為港幣122,700,000元（二零二三年：港幣124,900,000元），經營溢利為港幣34,000,000元（二零二三年：港幣33,400,000元），除稅前溢利為港幣46,000,000元（二零二三年：港幣44,200,000元），以及除稅後溢利為港幣40,700,000元（二零二三年：港幣38,800,000元）。

除本人稍後將詳細闡述不同業務分部出現的起伏外，我們能在當前高利率環境下獲得良好的利息收入，以及從我們的聯營公司OnePort Holdings (BVI) Limited（「OnePort」）獲得若干股份溢利港幣300,000元。我們亦已採取成本控制措施，以確保在市場方向不明朗的情況下妥善分配稀缺資源，同時繼續我們以客戶為中心的方針，提供優質服務並滿足客戶期望。

現在請讓本人來談論三個業務分部。總體而言，與去年相比，該等分部今年的情況稍有互換。換言之，相比去年，電子商貿分部表現有所提升，而身份管理（「身份管理」）分部及其他服務分部錄得若干下調。幸好該等差異在整體上已基本抵消，其展現出我們過去數年在專注於收入來源多元化方面所作的努力而帶來的良好平衡。

Chairman's Statement (Continued)

主席報告書(續)

During the reporting period, the growth of the Mainland and US markets provided a favourable operating environment for our Government Electronic Trading Services ("GETS") sub-segment within the E-Commerce segment. Closely tied to Hong Kong's external trade activities, the overall GETS market experienced a good growth of 7.4% during the first half of 2024, when compared to the same period last year. Certainly, this single-digit growth was also partly due to the low base for comparison from last year when Hong Kong's external trade faced strong headwinds amid weak overseas demands. Revenue from our GETS sub-segment for the first half of 2024 of HK\$74.6 million (2023: HK\$70.0 million) was up 6.6% year-on-year. As our Supply Chain Solutions ("SCS") sub-segment also recorded a growth of 17.9% to HK\$10.6 million in the first half of the year (2023: HK\$9.0 million), the total turnover of our E-Commerce segment recorded during the reporting period was HK\$85.2 million (2023: HK\$79.0 million), denoting a surge of 7.9% year-on-year. With overall cost contained, our E-Commerce segment generated pleasing result for the first half of 2024 with segment profit surged 28.9% year-on-year to HK\$27.1 million (2023: HK\$21.1 million).

Our IDM segment and Other Services segment, however, recorded a decrease in both turnover and segment profit to varying degrees. The IDM segment experienced a 24.3% decline in turnover for the first half of 2024, primarily due to the slow market development and hesitant client commitments. Additionally, since most of the staff costs were fixed, the profit for our IDM segment dropped by 63.9% from an accounting perspective even though a reasonable amount of the staff cost had been used to develop new solutions and products for our clients in the future. In terms of numbers, the turnover and segment profit for the reporting period were HK\$22.2 million (2023: HK\$29.4 million) and HK\$2.4 million (2023: HK\$6.6 million) respectively.

於報告期間，內地及美國市場的增長為電子商貿分部中的政府電子貿易服務(「GETS」)子分部提供有利的經營環境。GETS的整體市場與香港的對外貿易活動緊密相關，與去年同期相比，其於二零二四年上半年錄得7.4%的良好增長。當然，此個位數增長的部分原因為去年的比較基數較低，當時海外需求疲弱，香港對外貿易面對強大阻力。於二零二四年上半年，GETS子分部的收益為港幣74,600,000元(二零二三年：港幣70,000,000元)，按年增長6.6%。由於我們的供應鏈應用方案(「供應鏈應用方案」)子分部於今年上半年亦錄得增長17.9%至港幣10,600,000元(二零二三年：港幣9,000,000元)，我們的電子商貿分部於報告期間錄得總營業額港幣85,200,000元(二零二三年：港幣79,000,000元)，按年激增7.9%。在整體成本得到控制的情況下，我們的電子商貿分部於二零二四年上半年取得令人滿意的業績，分部溢利按年激增28.9%至港幣27,100,000元(二零二三年：港幣21,100,000元)。

然而，我們的身份管理分部及其他服務分部的營業額及分部溢利均錄得不同程度的減少。身份管理分部於二零二四年上半年的營業額下降24.3%，乃主要由於市場發展緩慢及客戶承諾猶豫不決。此外，由於大部分僱員成本屬固定成本，儘管相當僱員成本乃用於未來為客戶開發新的解決方案及產品，但就會計角度而言，我們身份管理分部的溢利下降63.9%。就數字而言，於報告期間的營業額及分部溢利分別為港幣22,200,000元(二零二三年：港幣29,400,000元)及港幣2,400,000元(二零二三年：港幣6,600,000元)。

Chairman's Statement (Continued)

主席報告書(續)

As regards our Other Services segment which mainly comprises our Smart Point-of-Sales ("PoS") and related business as well as the GETS-related services, its turnover and segment profit for the first half of 2024 of HK\$15.2 million (2023: HK\$16.6 million) and HK\$9.1 million (2023: HK\$10.1 million) respectively were also down 8.3% and 9.2% year-on-year correspondingly. Out of the total turnover of HK\$15.2 million (2023: HK\$16.6 million) recorded for this business segment during the reporting period, HK\$4.8 million (2023: HK\$5.1 million) was generated from our Smart PoS and related business and HK\$10.4 million (2023: HK\$11.5 million) from our GETS-related services. The tepid result of our Smart PoS and related business did not come as a surprise, given the ongoing trend of changes in consumption patterns among both visitors and residents that have adversely affected the local retail market. During the reporting period, while we received no new order for our Smart PoS devices, the number of devices which we deployed for merchant clients of our bank customers with ongoing maintenance and support ("M&S") services also dropped. Attributed to the absence of Smart PoS sales revenue and a decrease in M&S services revenue, the turnover of this sub-segment experienced a decline of 6.2% year-on-year. As for our GETS-related services, total revenue declined 9.2% year-on-year during the reporting period largely due to the absence of the one-off revenue received in the first half of 2023 from the Government for the development and setup of the call centre services for the Trade Single Window ("TSW") (Phases 1 and 2).

Regarding the outlook for the Group's business for the remainder of 2024, I am reasonably confident that we will, as always, surpass the performance achieved in the first half of the year. On the assumption that external demand will continue to hold up well, Hong Kong's external trade performance is expected to stay positive given that China remains a critical supplier to the world and Hong Kong an important trade conduit between China and the rest of the world. However, it is important to acknowledge that geopolitical tensions can introduce uncertainties, as we have experienced in previous years, not to mention all the big government elections that have surprised many countries as well as the presidential election in the United States in November later this year.

就我們的其他服務分部(主要包括智能銷售點(「銷售點」)及相關業務以及GETS相關服務)而言,其於二零二四年上半年的營業額及分部溢利分別為港幣15,200,000元(二零二三年:港幣16,600,000元)及港幣9,100,000元(二零二三年:港幣10,100,000元),亦相應按年下跌8.3%及9.2%。於報告期間,此業務分部錄得的總營業額港幣15,200,000元(二零二三年:港幣16,600,000元)中,港幣4,800,000元(二零二三年:港幣5,100,000元)來自我們的智能銷售點及相關業務,而港幣10,400,000元(二零二三年:港幣11,500,000元)來自我們的GETS相關服務。鑒於遊客及居民的消費模式轉變趨勢持續,對本地零售市場造成不利影響,我們智能銷售點及相關業務不溫不火的業績並不令人意外。於報告期間,我們並無就智能銷售點裝置接獲新訂單,同時,我們為銀行客戶的商戶所設置具持續維護及支援(「維護及支援」)服務的裝置數量亦有所下降。由於缺少了智能銷售點銷售收益以及維護及支援服務收益有所減少,此子分部的營業額按年下降6.2%。就我們的GETS相關服務而言,於報告期間,總收益按年下降9.2%,乃主要由於缺少了於二零二三年上半年從政府收到有關開發及設置貿易單一窗口(「單一窗口」)(第一及第二階段)電話查詢中心服務的一次性收益。

在本集團業務於二零二四年下半年的前景方面,本人有理由相信我們將一如既往地超越今年上半年的表現。假設外部需求繼續保持良好勢頭,預期香港對外貿易表現將保持正向,原因為中國對全球而言仍為重要的供應國,而香港仍位於中國與世界其他地區之間的重要貿易通道。然而,誠如過去數年的經歷,我們必須要承認地緣政治局勢緊張會帶來不確定性,更不用提及令許多國家感到意外的所有大型政府選舉以及今年十一月的美國總統選舉。

Chairman's Statement (Continued)

主席報告書(續)

Overall speaking, I am cautiously optimistic about the operating performance of the Group for the whole of 2024. In terms of our treasury functions, it is expected that we would continue to allocate our cash in time deposits to capitalise on the current high interest rates, particularly in the short term. However, we are mindful of an impending interest rate cut expected to occur closer to the end of the year. Anyhow, in doing so, we shall continue to have some certainty about our interest income, which forms the majority of our other net income.

Turning back to the outlook of our three business segments for the second half of 2024, I anticipate that our IDM segment, SCS sub-segment, and Smart PoS and related business sub-segment would show improvement in their performance. On the other hand, I expect the momentum seen in the GETS and GETS-related services sub-segments during the first half of the year to continue.

For IDM business, we are confident in finalising a couple of new orders after our hard work in the first half of the year. Furthermore, we are preparing to launch new products later the year to cope with the emerging cybersecurity risks. We are hopeful that they would create a fresh revenue stream for us. Together with the work-in-progress projects carried forward from previous years and new orders received early this year with work ongoing, we expect somewhat solid performance of our IDM business for the whole year.

As mentioned in my statement in the 2023 Annual Report, our SCS business has been undergoing a refreshment phase in 2024 to better position itself strategically in the supply chain market. To this end, a strategic review exercise was started last year and completed recently as scheduled. The outcome of this exercise has provided us with a clear business blueprint, enabling us to revitalise our service offerings and pursue new opportunities. In fact, we have already secured a couple of new orders in recent months and we are confident that we would be able to complete delivery of these orders, with revenue recognition expected in the second half of the year. Going forward, we feel optimistic about our SCS sub-segment.

整體而言，本人對本集團於二零二四年全年的經營表現持審慎樂觀態度。就我們的庫務職能而言，尤其是在短期內，預期我們將利用當前的高利率，繼續將現金存入定期存款。然而，我們注意到，預期利率於接近今年年底時將有所下調。無論如何，我們藉此可繼續確保獲得部分利息收入，其構成我們其他收入淨額的主要部分。

回到我們三個業務分部於二零二四年下半年的前景，本人預計我們的身份管理分部、供應鏈應用方案子分部以及智能銷售點及相關業務子分部的表現將有所提升。另一方面，本人預期GETS及GETS相關服務子分部於今年上半年的勢頭將會持續。

就身份管理業務而言，經過今年上半年的努力，我們有信心敲定若干新訂單。此外，我們正準備於今年稍後時候推出新產品，以應對新出現的網絡安全風險。我們希望其能為我們創造新的收益來源。連同過去數年結轉的正在進行的項目及今年年初接獲並進行中的新訂單，我們預期身份管理業務於全年的表現將相對穩健。

誠如本人在二零二三年年報中的報告書所述，我們的供應鏈應用方案業務在二零二四年正經歷一個更新階段，以更好地在供應鏈市場中進行自我策略定位。就此，我們於去年開始一項策略審查工作，並於最近如期完成。該項工作的成果為我們提供一個清晰的業務藍圖，以使我們能夠振興服務供應並尋求新機遇。事實上，我們已於最近數月獲得若干新訂單，且我們有信心能夠完成此等訂單的交付，並預期將於今年下半年確認收益。展望未來，我們對供應鏈應用方案子分部持樂觀態度。

Chairman's Statement (Continued)

主席報告書(續)

Regarding our Smart PoS and related business, in light of the ongoing challenges in the retail market, particularly in the short to medium term, we are actively exploring different opportunities to collaborate with potential partners as appropriate to deploy and/or enhance our service and product offerings. Indeed, we would shortly introduce a new payment function in our Smart PoS device that will further enhance its usability. Furthermore, we are rather hopeful that we would be able to sign up a new bank customer to whom we would sell our Smart PoS devices to deploy and provide M&S services to its merchant clients. These are positive signs giving us the confidence that we have a better outlook for this sub-segment.

Last but not least, with regard to our GETS and GETS-related services business sub-segments, we are also reasonably confident about their performance for the remainder of 2024, as supported by a stable competitive environment and a positive outlook for the Hong Kong external trade market. Furthermore, it is customary for more trade activities to take place in the second half of the year, which we anticipate will result in an increase in transaction volume for our GETS and its related business.

In conclusion, I am confident of our performance for the remainder of the year barring unforeseen circumstances and would like to recommend an interim dividend of HK 3.7 cents per share for the first half of 2024, on par with last year's interim dividend.

Dr. LEE Harry Nai Shee, S.B.S., J.P.
Chairman

Hong Kong, 28 August 2024

在我們的智能銷售點及相關業務方面，鑒於零售市場面臨持續挑戰(尤其是在中短期內)，我們正積極探索與潛在合作夥伴合作的不同機遇，以設置及／或提升我們的服務及產品供應。事實上，我們將很快在智能銷售點裝置中引入新的支付功能，以進一步提高其可用性。此外，我們抱有相當期望能夠簽定一名新銀行客戶，向其出售我們的智能銷售點裝置，以為其商戶客戶設置裝置並提供維護及支援服務。此等正面跡象令我們相信此子分部擁有更好前景。

最後，就我們的GETS及GETS相關服務業務子分部而言，受惠於穩定的競爭環境及香港對外貿易市場的正向前景，我們亦對其於二零二四年下半年的表現持合理信心。此外，貿易活動通常於下半年更為活躍，我們預計該情況將導致GETS及其相關業務的交易量有所增加。

總括而言，除非出現不可預見的情況，本人對我們於今年下半年的表現充滿信心，並建議就二零二四年上半年派發中期股息每股3.7港仙，與去年中期股息持平。

主席
李乃熿博士，S.B.S., J.P.

香港，二零二四年八月二十八日



Management
Discussion and
Analysis
管理層討論及分析



Management Discussion and Analysis

管理層討論及分析

Business Review

E-Commerce Business Review

For the first half of 2024, total revenue of our E-Commerce business was up 7.9% year-on-year to HK\$85.2 million (2023: HK\$79.0 million). Revenue from the GETS sub-segment rose 6.6% to HK\$74.6 million (2023: HK\$70.0 million) and that from the SCS sub-segment was up 17.9% to HK\$10.6 million (2023: HK\$9.0 million). Without the one-off additional corporate expenses related to the staff and customer expenses incurred in celebration of the Group's 35th anniversary last year as well as with effective cost control, the reportable segment profit for the first half of 2024 grew by an impressive 28.9% year-on-year, reaching HK\$27.1 million (2023: HK\$21.1 million).

During the reporting period, the external environment remained complicated and volatile as a result of various geopolitical tensions and economic challenges. However, despite these challenges, global economic growth held up relatively well. Against such macro-economic backdrop, Hong Kong's external trade activities performed better in the first half of 2024 when compared to the same period last year. This was mainly attributable to the improvement in external demand, and certainly a low base for comparison last year was also a contributing factor. The GETS' operating environment which closely ties to Hong Kong's external trade performance turned favourable with the overall market grew 7.4% year-on-year. Benefitted from this expanded market and hence increase in business volume, our GETS sub-segment revenue grew 6.6%.

As previously explained in our reports, the GETS sub-segment revenue is largely dependent on volume and pricing per transaction. The lower revenue growth rate than that of the market was attributed to the exceptional surge in business volume from our key courier customers to whom we offered steep volume discount prices. Therefore, the correlation between market transaction and our revenue is there but not a straight-line relationship.

業務回顧

電子商貿業務回顧

於二零二四年上半年，我們電子商貿業務的總收益按年上升7.9%至港幣85,200,000元(二零二三年：港幣79,000,000元)。GETS子分部的收益上升6.6%至港幣74,600,000元(二零二三年：港幣70,000,000元)，而供應鏈應用方案子分部的收益上升17.9%至港幣10,600,000元(二零二三年：港幣9,000,000元)。由於沒有去年為慶祝本集團成立三十五週年所產生的與員工及客戶開支有關的一次性額外企業開支，連同有效的成本控制，於二零二四年上半年的可呈報分部溢利按年大幅增長28.9%至港幣27,100,000元(二零二三年：港幣21,100,000元)。

於報告期間，由於各種地緣政治緊張局勢和經濟挑戰，外部環境依然複雜多變。然而，儘管面臨此等挑戰，全球經濟增長仍然相對穩定。在此宏觀經濟背景下，香港的對外貿易活動在二零二四年上半年表現較去年同期更佳。此乃主要歸因於外部需求有所改善，當然，與去年較低基數作比較也是原因之一。GETS的經營環境與香港的對外貿易表現息息相關，隨著整體市場按年增長7.4%，經營環境轉趨有利。受惠於市場擴展，因而業務量增加，我們GETS子分部的收益增長6.6%。

誠如我們在過往的報告中所述，GETS子分部的收益主要取決於業務量和每筆交易的定價。收益增長率較低於市場乃由於我們主要快遞客戶的業務量異常激增，而我們向其提供大幅折扣價格。因此，市場交易與我們收益之間存在相關性，但並非直線關係。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

E-Commerce Business Review (Continued)

Regarding our SCS business, its performance was indeed quite pleasing with a year-on-year growth of 17.9% in turnover while we were in the middle of carrying out the strategic review. Not only the revenue generated from our ongoing M&S and other services remained stable, but also there was an increase in revenue from developing project income, including enhancements of previously developed and deployed solutions for our customers. Additionally, we successfully secured a new project during the reporting period, with work-in-progress revenue recognised. The new order came from a renowned tobacco trader, who required our flagship product, the Warehouse Management System to be integrated with our Dutiable Commodity Permit services under GETS to manage its tobacco warehouse inventory and operations. The solution was similar to the one we previously deployed for another customer in dutiable commodities trading.

In terms of the outlook of our GETS business sub-segment for the remainder of the year, it is contingent upon various factors, particularly the global economy and the performance of Hong Kong's major trading partners. The conflicting economic data in the first half of the year made it hard to determine for sure where the global economy be headed. While some forecast a continued and steady growth, others are adopting a more cautious view. Despite the persistent challenges posed by high interest rates and ongoing geopolitical risks, the global economy has demonstrated remarkable resilience thus far. Taking these into consideration, we have a reasonable level of confidence regarding the positive trajectory of our GETS market for the second half of 2024. As explained above, if the growth would come more from our other customers rather than the key courier customers, our absolute benefit would be higher, but we would leave it to the market to play out the dynamics as it is beyond our control. In any case given an expanded market and an increase in our overall business volume, we feel optimistic about our GETS business for the whole of 2024.

業務回顧(續)

電子商貿業務回顧(續)

在我們的供應鏈應用方案業務方面，在我們進行策略審查期間，營業額按年增長17.9%，其表現確實令人滿意。不僅是持續維護及支援服務和其他服務的收益保持穩定，來自開發中項目收入的收益也有所增加，包括為客戶升級已開發和設置的解決方案。此外，我們於報告期間成功獲得一個新項目，並已確認進行中項目的收益。新訂單來自一間知名煙草貿易商，其要求把我們的旗艦產品倉庫管理系統連接到我們GETS項下的應課稅品許可證服務，以管理其煙草倉庫的存貨及營運。該解決方案類似於我們先前為另一名應課稅品交易客戶設置的方案。

就我們GETS業務子分部於今年下半年的前景而言，其取決於各種因素，尤其是全球經濟及香港主要貿易夥伴的表現。今年上半年的經濟數據不一致，使人難以確定全球經濟的走向。雖然部分人士預測將會有持續穩定的增長，但亦有其他人士採取較為審慎的看法。儘管高利率和持續的地緣政治風險帶來持久挑戰，全球經濟迄今已展現出非凡的韌性。考慮到此等因素，我們對GETS市場在二零二四年下半年的正面發展趨勢持合理信心。如上所述，如果增長更多來自我們的其他客戶而非主要快遞客戶，我們實際上會受惠較多，但我們會交由市場去主導，因這並非我們所能控制。無論如何，鑒於市場擴展及我們整體業務量的增加，我們對二零二四年全年GETS業務充滿信心。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

E-Commerce Business Review (Continued)

Regarding the development of the Government's TSW which might pose a threat as well as an opportunity to us, we are awaiting a clearer policy direction from the Government regarding the future Value Added Service Provider market under TSW. Certainly, with our extensive track record of providing high-quality services that cater to our customers' diverse business and operational needs, we are confident that the majority, if not all, of our customers will continue to rely on us for their services and regulatory requirements under the TSW. Our established expertise, reliability, and commitment to meeting customer expectations have positioned us well to continue serving their needs effectively within the TSW environment. Meanwhile, the current GETS contract which has been extended by the Government till the end of 2027 provides us with the room to further strengthen our relationship with customers, and thus enhancing customer loyalty with us.

Following the completion of the strategic review of our SCS business in June this year, we are confident that with the actions we have taken to refresh and revitalise the business, along with the acquisition of new orders, this sub-segment will achieve a more favourable outlook for the remainder of the year. Indeed, with the implementation of refreshed strategic and operational measures led by our new management team, we have effectively repositioned ourselves in the competitive supply chain market. This has resulted in the successful acquisition of new orders during the reporting period. Building on this positive momentum, we anticipate further growth and improvement of its performance in the second half of 2024.

Overall speaking, barring any significant catastrophe that could adversely affect the global economy, we maintain a reasonable level of confidence regarding the outlook of our combined E-Commerce segment for the whole of 2024.

業務回顧(續)

電子商貿業務回顧(續)

就政府的單一窗口發展方面，其對我們來說可能既有危亦有機，我們正等待政府就單一窗口項目下未來增值服務供應商市場提供更明確的政策方向。當然，憑藉我們在提供高品質服務以滿足客戶多樣化業務及營運需求方面的豐富經驗，我們有信心大部分甚至全部客戶將繼續依賴我們來滿足他們在單一窗口項目下的服務及監管要求。我們既有的專業知識、可靠性和對滿足客戶期望的承諾，使我們能夠在單一窗口環境中繼續有效地滿足他們的需求。同時，現有的GETS合約已被政府延長至二零二七年年底，其為我們提供進一步加強與客戶關係的空間，從而提升客戶對我們的忠誠度。

隨著我們在今年六月完成對供應鏈應用方案業務的策略審查，我們有信心，透過我們為更新和振興業務所採取的行動，加上已獲得的新訂單，此子分部在今年下半年將會有更好的前景。事實上，我們在新管理團隊的領導下實施全新的策略和營運措施後，已成功在競爭激烈的供應鏈市場中重新自我定位。因此，我們於報告期間成功獲得新訂單。憑藉此正面勢頭，我們預計其表現將於二零二四年下半年進一步增長和改善。

整體而言，除非有重大災難嚴重影響全球經濟，我們對電子商貿分部整體於二零二四年全年的前景保持合理信心。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

Identity Management (“IDM”) Business Review

For the first six months of 2024, the Group’s IDM business recorded a revenue of HK\$22.2 million (2023: HK\$29.4 million) and segment profit of HK\$2.4 million (2023: HK\$6.6 million), denoting a drop of 24.3% and 63.9% year-on-year respectively. Though the performance appeared a bit disappointing, it should be noted that both the revenue and segment profit recorded in the same period of 2023 were historic high. As such, we faced the challenge of comparing the current performance to a very high level achieved last year. To explain further about the significant decline in profit, we would need to point out that our biggest cost in the business is our staff costs, which is largely fixed when we normally spend a good amount of staff resources to carry out research and development (“R&D”) work on new solutions and products, particularly when new client projects are yet to be committed. But if history is a good guide for performance, our R&D work in IDM will pay off in due course when our clients start onboarding these new solutions.

Taking a closer look at the revenue breakdown, it is noted that both the recurrent revenue from maintenance services and projects revenue dropped 13.1% and 27.7% respectively. Regarding projects revenue, as most of the orders received in previous years had largely been completed within 2023, we mainly worked on a few remaining carry-forward projects together with new orders received during the reporting period. In the first half of 2024, a couple of major orders received included two electronic Know-Your-Customer (“eKYC”) projects ordered separately by an e-wallet operator and a repeat customer which is a multinational bank, for digital onboarding of their clients. Specifically, for the one ordered by the multinational bank, it is an extension of the current eKYC solution supporting Hong Kong Identity Card to include Exit-Entry Permit for Travelling to and from Hong Kong and Macao. During the reporting period, we secured another major order from a repeat customer, a major non-profit institution with entertainment as its core business. This order involved the implementation of a biometric 2-factor authentication solution, and similar to the one we previously deployed for use by their clients, the solution this time will be utilised on their staff platform. With development work on these new projects started, together with work on those carry-forward projects and enhancement orders, project revenue was recognised on a work-in-progress basis. Regarding our digital signing solution, we experienced a sharp decline in revenue, with a drop of almost 90%. This decline can be attributed to the slower-than-expected adoption of the solution, which was influenced by the overall sluggish development of the market and its impact on customer decision-making. As the bulk of the development work on the major order received from a private hospital had largely been completed by the end of last year, revenue generated from this stream during the reporting period was mainly from a few minor orders received.

業務回顧(續)

身份管理(「身份管理」)業務回顧

於二零二四年首六個月，本集團的身份管理業務錄得收益港幣22,200,000元(二零二三年：港幣29,400,000元)及分部溢利港幣2,400,000元(二零二三年：港幣6,600,000元)，分別按年下跌24.3%及63.9%。儘管表現稍為令人失望，但值得注意的是，二零二三年同期錄得的收益和分部溢利均創歷史高位。因此，我們面對將當前表現與去年達到的高水平進行比較的挑戰。為進一步解釋溢利大幅下降的原因，我們需要指出，我們業務中最大的成本是僱員成本，其大部分屬固定成本，因為我們一貫會投入相當的僱員資源進行新解決方案和產品的研究及開發(「研發」)工作，尤其是在新客戶項目尚未落實前。但如參考以往的經驗，當我們的客戶開始採用此等新解決方案時，我們在身份管理研發工作的成果將會適時顯現。

根據收益明細，我們注意到來自維護服務的經常性收益和項目收益分別下跌13.1%和27.7%。在項目收益方面，由於大部分在過去數年接獲的訂單已在二零二三年內基本完成，我們主要處理數個結轉的剩餘項目以及於報告期間接獲的新訂單。於二零二四年上半年，接獲的幾個主要訂單包括由一間電子錢包營運商和一名回頭客(一家跨國銀行)分別訂購的兩個電子化認識你的客戶(「eKYC」)項目，以用於其客戶的電子開戶。具體而言，該跨國銀行訂購的項目是目前支援香港身份證的eKYC解決方案的延伸，以包括往來港澳通行證。於報告期間，我們從一名回頭客(一家以娛樂為核心業務的主要非牟利機構)獲得另一個重要訂單。此訂單涉及實施生物雙重認證解決方案，與我們先前為其客戶設置的方案類近，而此次的解決方案將用於其員工平台上。隨著此等新項目的開發工作展開，連同結轉項目和升級訂單的工作，項目收益按進度確認。在我們的數碼簽署方案方面，其收益大幅下降，跌幅接近90%。此一下降可歸因於解決方案的採用速度較預期緩慢，此乃受整體市場發展緩慢及其對客戶決策影響所致。由於來自一家私家醫院的主要訂單的大部分開發工作已於去年底基本完成，於報告期間來自此渠道的收益主要來自數個小型訂單。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

Identity Management (“IDM”) Business Review (Continued)

For the remainder of 2024, we are confident that our IDM business performance would considerably improve. As new cybersecurity threats and vulnerabilities keep emerging and evolving, there is ongoing demand for our IDM products and solutions to meet compliance requirements from regulatory bodies and customer expectations. As mentioned above, with the resources we allocated to R&D earlier this year, we are hopeful that we will be able to introduce new products in the latter part of the year. One worth some mentioning is a new offering specifically designed and developed to tackle the escalating risks associated with deepfake technology in the cyber world. Another new product which we are actively working on is tailored to address mobile security issues. We will work closely with the relevant regulatory bodies with regard to our new initiatives in coming months and at the same time step up our marketing efforts to raise awareness and promote our new offerings to the market. With our existing leads, ongoing projects, and our new initiatives, we hold an optimistic outlook for the performance of our IDM business for the whole of 2024.

Other Services Business Review

The Other Services business comprises two sub-segments – (1) Smart PoS and related business; and (2) GETS-related services. For the first half of 2024, this segment recorded a revenue of HK\$15.2 million (2023: HK\$16.6 million) and segment profit of HK\$9.1 million (2023: HK\$10.1 million). We may further breakdown the revenue into the two sub-segments with HK\$4.8 million (2023: HK\$5.1 million) from our Smart PoS and related business, and HK\$10.4 million (2023: HK\$11.5 million) from our GETS-related services.

During the reporting period, the performance of our Smart PoS and related business was adversely affected by the lacklustre spending patterns of both local residents and visitors in Hong Kong’s retail market. The dampened consumer sentiment had a direct impact on our business, given its close association with the local retail sector. As our major bank customer had already ordered Smart PoS devices from us to replenish their stock at the end of last year, we received no new order from them in the first half of 2024. Indeed, due to the return of Smart PoS devices from closed retail shops, we had a net drop in the total number of Smart PoS devices which we deployed for retail clients of our bank customers. Consequently, our M&S services revenue from Smart PoS dropped 3% year-on-year. Other revenue coming from this business sub-segment included a few minor value-added applications and enhancement projects.

業務回顧(續)

身份管理(「身份管理」)業務回顧(續)

於二零二四年下半年，我們有信心身份管理業務的表現將會大幅改善。隨著新的網絡安全威脅和漏洞不斷出現和演變，市場對我們的身份管理產品和解決方案的需求持續增加，以滿足監管機構的合規要求和客戶期望。如上文所述，憑藉我們於今年早段分配於研發的資源，我們期望能於本年度後期推出新產品。值得一提的是，我們正設計和開發一款新產品，以專門應對網絡世界中日益增長與深度偽造技術有關的風險。另一款我們正積極研發的新產品乃專門針對流動安全問題的。在未來幾個月，我們將就新舉措與相關監管機構緊密合作，同時加強市場推廣力度，提高認知度並向市場推廣我們的新產品。憑藉我們現有的潛在客戶、正在進行的項目以及我們的新舉措，我們對身份管理業務於二零二四年全年的表現持樂觀態度。

其他服務業務回顧

其他服務業務包括兩個子分部 – (1) 智能銷售點及相關業務；及(2) GETS相關服務。於二零二四年上半年，此分部錄得收益港幣15,200,000元(二零二三年：港幣16,600,000元)及分部溢利港幣9,100,000元(二零二三年：港幣10,100,000元)。我們可以進一步將收益分為兩個子分部，其中來自智能銷售點及相關業務的收益為港幣4,800,000元(二零二三年：港幣5,100,000元)，而來自GETS相關服務的收益為港幣10,400,000元(二零二三年：港幣11,500,000元)。

於報告期間，本地居民及訪客在香港零售市場的消費意慾低迷，對我們的智能銷售點及相關業務的表現造成不利影響。消費者情緒低迷直接影響我們的業務，因其與本地零售業息息相關。由於我們的主要銀行客戶已於去年年底向我們訂購智能銷售點裝置以補充庫存，我們於二零二四年上半年並無收到他們的新訂單。事實上，由於關閉的零售店退回智能銷售點裝置，我們為銀行客戶的零售客戶設置的智能銷售點裝置總數呈現淨減情況。因此，我們來自智能銷售點的維護及支援服務收益按年下跌3%。此業務子分部的其他收益包括數個小型增值應用及升級項目。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

Other Services Business Review (Continued)

Our GETS-related services business comprises primarily our Road Cargo System (“ROCARS”), the paper-to-electronic conversion services for our GETS paper users, and outsourced call centre services from Customs & Excise Department (“C&ED”) for its ROCARS and TSW (Phases 1 & 2). During the reporting period, benefitted from the strong GETS market, all services that directly linked to GETS generated an increase in total revenue of about 5.4% year-on-year. Furthermore, due to a slightly improved loan market, the referral income from our partnership with PAO Bank Limited (formerly known as “Ping An OneConnect Bank (Hong Kong) Limited”) (“PAObank”) also recorded an increase of about 20% compared to the same period last year. The shrinkage of our total GETS-related services business for the first half of 2024 was attributed to the absence of the one-off revenue received from C&ED in the first half of last year for the development and set up of the outsourced TSW (Phases 1 & 2) call centre services.

For the remainder of 2024, the local retail market is expected to continue facing challenges, which will have a negative impact on our Smart PoS and related business. However, there is hope that the recently announced measures by the Government, such as the further enhanced Individual Visit Scheme and the increased duty-free allowance for Mainland resident visitors, might help stimulate the retail market. While these external factors are beyond our control, we are actively exploring various opportunities and innovative strategies to regain control of our business. One example is our recent completion of the enhancement of our Smart PoS to support digital renminbi (e-CNY) for cross-boundary payments. This new feature should help enhance the usability and perceived benefits of our Smart PoS. Also, we currently have a promising lead for our Smart PoS devices. We are engaged in close discussions with a local bank that has expressed interest in ordering Smart PoS devices for deployment among their retail clients. Overall speaking, we are cautiously optimistic that the performance of our Smart PoS and related business would improve slightly in the second half of 2024.

業務回顧(續)

其他服務業務回顧(續)

GETS相關服務業務主要包括我們的道路貨物資料系統(「ROCARS」)、為GETS紙張用戶提供紙張轉換電子文件服務,以及為香港海關(「香港海關」)提供的ROCARS及單一窗口(第一及第二階段)外判電話查詢中心服務。於報告期間,受惠於強勁的GETS市場,所有直接與GETS相關的服務總收益按年增加約5.4%。此外,由於貸款市場略有改善,來自我們與PAO Bank Limited(前稱「平安壹賬通銀行(香港)有限公司」)(「PAObank」)的合作之轉介收入較去年同期亦錄得約20%的增長。於二零二四年上半年,我們的GETS相關服務業務總量縮減,乃由於缺少了去年上半年從香港海關收到有關開發及設置外判單一窗口(第一及第二階段)電話查詢中心服務的一次性收益。

預期在二零二四年下半年,本地零售市場將持續面臨挑戰,此將對我們的智能銷售點及相關業務產生負面影響。然而,政府最近宣佈的措施,例如進一步加強的個人遊計劃和增加內地居民訪客的免稅額,可能有助於刺激零售市道。此等外界因素不在我們控制範圍內,我們正積極探索各種機遇及創新策略,以重新掌控我們的業務。其中一個例子是我們最近完成智能銷售點的升級工作,以支援數字人民幣(e-CNY)進行跨境支付。此項新功能應能幫助提升我們智能銷售點的可用性和感知價值。此外,我們的智能銷售點裝置目前也有一個潛在商機。我們正與一家本地銀行進行緊密商討,該銀行已表示有興趣訂購智能銷售點裝置以設置於其零售客戶中。整體而言,我們對智能銷售點及相關業務在二零二四年下半年的表現將略有改善持審慎樂觀態度。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Business Review (Continued)

Other Services Business Review (Continued)

Regarding our GETS-related services, we anticipate that those services directly linked to the GETS market will continue to deliver strong results in the second half of 2024, reflecting the positive trend of GETS. We also have a certain level of confidence that the referral revenue from PAObank will remain stable, slightly surpassing last year's level. However, without the lump sum revenue from the TSW call centre setup, the overall revenue from our GETS-related services for the entirety of 2024 may experience a small decline when compared to last year. Our best hope is that the decline will be narrowed to a marginal level when compared to the first half of 2024.

In summary, we anticipate that our Other Services business will exhibit improved performance for the remainder of 2024.

Financial Review

The Group's revenue for the six months ended 30 June 2024 was HK\$122.7 million, down 1.8% as compared to HK\$124.9 million in 2023. The discussion and analysis of the Group's business performance during the period are set out in the sections headed "Chairman's Statement" and "Management Discussion and Analysis-Business Review".

The Group's operating expenses before depreciation for the first half of 2024 were HK\$84.0 million, a decrease of 3.7% as compared to the corresponding period last year. Staff costs dropped by 5.1% to HK\$55.8 million in the first half of 2024. Cost of purchases at HK\$10.2 million was down by HK\$2.2 million as compared to the same period in 2023. The other operating costs rose by HK\$2.0 million to HK\$18.0 million in the first half of 2024. Depreciation charges for the review period amounted HK\$4.7 million, HK\$0.3 million higher than the corresponding period last year.

The Group's unaudited profit from operations for the six months ended 30 June 2024 was HK\$34.0 million, an increase of 1.8% over the same period in 2023.

During the first six months of 2024, the other net income was up by HK\$1.0 million to HK\$11.8 million. The Group shared a profit of HK\$0.3 million from OnePort in the first half of 2024.

業務回顧(續)

其他服務業務回顧(續)

在我們的GETS相關服務方面，我們預計那些直接與GETS市場相關的服務將於二零二四年下半年繼續取得強勁成果，反映GETS的正面趨勢。我們對PAObank的轉介收益將保持穩定並略高於去年的水平也有一定程度的信心。然而，由於沒有來自設置單一窗口電話查詢中心的一次性收益，我們的GETS相關服務在二零二四年全年的整體收益可能會較去年略有下降。我們最大的希望是與二零二四年上半年相比，跌幅可收窄至輕微水平。

總括而言，我們預計其他服務業務在二零二四年下半年的表現會有所改善。

財務回顧

本集團截至二零二四年六月三十日止六個月的收益為港幣122,700,000元，較二零二三年的港幣124,900,000元下跌1.8%。有關本集團期內業務表現的討論及分析均載於「主席報告書」及「管理層討論及分析 - 業務回顧」章節。

本集團於二零二四年上半年的折舊前經營開支為港幣84,000,000元，較去年同期減少3.7%。於二零二四年上半年的僱員成本下降5.1%至港幣55,800,000元。採購成本為港幣10,200,000元，較二零二三年同期減少港幣2,200,000元。於二零二四年上半年的其他經營成本增加港幣2,000,000元至港幣18,000,000元。於回顧期內的折舊開支為港幣4,700,000元，較去年同期增加港幣300,000元。

本集團截至二零二四年六月三十日止六個月的未經審核經營溢利為港幣34,000,000元，較二零二三年同期增加1.8%。

於二零二四年首六個月期間，其他收入淨額增加港幣1,000,000元至港幣11,800,000元。本集團於二零二四年上半年分佔OnePort的溢利為港幣300,000元。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Financial Review (Continued)

The Group's unaudited after tax profit for the first six months of 2024 was HK\$40.7 million, which was 4.8% higher compared to HK\$38.8 million recorded in the same period last year.

Given no dilution of shares during the period, our basic and diluted earnings per share for the first six months of 2024 were the same at HK 5.12 cents, higher than that for 2023 at HK 4.89 cents by HK 0.23 cents.

Dividend

The Board of Directors (the "Board") of the Company has resolved to declare an interim dividend of HK 3.7 cents per share for the six months ended 30 June 2024 to shareholders, the same as the 2023 interim dividend. The interim dividend payout ratio is 72.3% of the profit attributable to ordinary equity shareholders of the Company for the period, close to the ratios for the previous years.

Liquidity and Financial Position

As at 30 June 2024, the Group had total cash and bank deposits of HK\$436.5 million (31 December 2023: HK\$444.7 million). During the six months ended 30 June 2024, the Group did not invest in any financial instruments. Before any investment or business opportunities were identified, the cash surplus reserves were parked in bank deposits as a part of our treasury operations to improve the yield of the Group's cash surpluses.

Total assets and net assets of the Group as at 30 June 2024 amounted to HK\$534.5 million (31 December 2023: HK\$545.6 million) and HK\$366.9 million (31 December 2023: HK\$376.2 million) respectively. The decrease in net assets was mainly due to the distribution of the 2023 final dividend at the amount of HK\$50.1 million.

As at 30 June 2024, the Group had no borrowings (31 December 2023: Nil).

Save as disclosed above, the Group did not hold any significant financial investment as at 30 June 2024.

Material Acquisitions or Disposals

Save as disclosed elsewhere in this Interim Report, the Group did not have any material acquisitions or disposals in relations to subsidiaries and associates during the six months ended 30 June 2024.

財務回顧(續)

本集團於二零二四年首六個月的未經審核除稅後溢利為港幣40,700,000元，較去年同期錄得的港幣38,800,000元增加4.8%。

鑒於期內並無具攤薄效應的股份，我們於二零二四年首六個月的每股基本盈利與每股攤薄盈利相同，均為5.12港仙，較二零二三年的4.89港仙增加0.23港仙。

股息

本公司董事會(「董事會」)已議決向股東宣派截至二零二四年六月三十日止六個月的中期股息每股3.7港仙，與二零二三年的中期股息相同。中期股息派息率為期內本公司普通股股權持有人應佔溢利的72.3%，與過去數年的比率接近。

流動資金及財務狀況

於二零二四年六月三十日，本集團的現金及銀行存款總額為港幣436,500,000元(二零二三年十二月三十一日：港幣444,700,000元)。於截至二零二四年六月三十日止六個月期間，本集團並無投資任何金融工具。在物色到任何投資或業務機會前，現金盈餘儲備備置於銀行存款，作為我們財務營運的一部分，以提高本集團現金盈餘的收益率。

於二零二四年六月三十日，本集團的資產總額及資產淨值分別為港幣534,500,000元(二零二三年十二月三十一日：港幣545,600,000元)及港幣366,900,000元(二零二三年十二月三十一日：港幣376,200,000元)。資產淨值減少乃主要由於分派二零二三年末期股息港幣50,100,000元。

於二零二四年六月三十日，本集團並無借貸(二零二三年十二月三十一日：無)。

除上文所披露者外，本集團於二零二四年六月三十日並無持有任何重大財務投資。

重大購買或出售

除本中期報告其他部分所披露者外，於截至二零二四年六月三十日止六個月期間，本集團並無與附屬公司及聯營公司有關的任何重大收購或出售。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Financial Review (Continued)

Capital and Reserves

As at 30 June 2024, the capital and reserves attributable to shareholders was HK\$366.9 million (31 December 2023: HK\$376.2 million), a decrease of about HK\$9.3 million from the end of 2023 after the distribution of the 2023 final dividend.

Charges on Assets and Contingent Liabilities

As at 30 June 2024, the Group has obtained two bank guarantees totalling HK\$2.2 million (31 December 2023: two bank guarantees totalling HK\$2.2 million) issued to the Government for the due performance by the Group pursuant to the terms of the contracts with the Government. The bank guarantees are secured by a charge over deposits totalling HK\$2.2 million (31 December 2023: HK\$2.2 million).

Other than the foregoing, the Group did not have any other charges on its assets.

Capital Commitments

Capital commitments outstanding as at 30 June 2024 not provided for in the financial statements amounted to HK\$2.2 million (31 December 2023: HK\$3.2 million), mainly in respect of the purchase of platform software and computer equipment for the Group.

Employees and Remuneration Policy

As at 30 June 2024, the Group employed 233 staff (30 June 2023: 244), of which 196 were in Hong Kong and 37 in Guangzhou. The related staff costs for the period came to HK\$55.8 million (30 June 2023: HK\$58.9 million). The Group's remuneration policy is that all employees are rewarded on the basis of market levels. In addition to salaries, the Group provides staff benefits including medical insurance and contribution to staff's mandatory provident fund. To motivate and reward staff, the Group has various commission, incentive and bonus schemes to drive performance and growth.

Exposure to Fluctuation in Exchange Rates and Related Hedges

As at 30 June 2024, other than its investments in the PRC and Macau incorporated entities, and cash and bank deposits denominated in US dollars, the Group had no foreign exchange exposure and related hedges.

財務回顧(續)

資本及儲備

於二零二四年六月三十日，股東應佔資本及儲備為港幣366,900,000元(二零二三年十二月三十一日：港幣376,200,000元)，於分派二零二三年末期股息後較二零二三年年底減少約港幣9,300,000元。

資產抵押及或有負債

於二零二四年六月三十日，本集團向政府提供兩項合共港幣2,200,000元之銀行擔保(二零二三年十二月三十一日：兩項合共港幣2,200,000元之銀行擔保)，確保本集團妥善履行與政府訂立之合約條款。銀行擔保以存款押記合共港幣2,200,000元(二零二三年十二月三十一日：港幣2,200,000元)作為抵押。

除上文所述者外，本集團並無任何其他資產抵押。

資本承擔

於二零二四年六月三十日，尚待履行且未於財務報表撥備之資本承擔為港幣2,200,000元(二零二三年十二月三十一日：港幣3,200,000元)，該等承擔主要與本集團採購平台軟件及電腦設備有關。

僱員及薪酬政策

於二零二四年六月三十日，本集團僱用233名僱員(二零二三年六月三十日：244名)，當中196名僱員受僱於香港，另外37名僱員受僱於廣州。期內相關僱員成本為港幣55,800,000元(二零二三年六月三十日：港幣58,900,000元)。本集團薪酬政策為所有僱員薪酬均以市場薪酬水平釐定。除薪酬以外，本集團亦提供僱員福利，包括醫療保險及支付僱員強制性公積金。為鼓勵及獎勵僱員，本集團制定各項佣金、獎勵及花紅計劃，以推動僱員表現及成長。

匯率波動風險及相關對沖工具

於二零二四年六月三十日，除於中國及澳門註冊成立實體的投資以及以美元計值的現金及銀行存款外，本集團並無任何外匯風險及相關對沖工具。

Disclosure of Directors' Interests

董事的權益披露

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 June 2024, the interests and short positions of the Directors and the Chief Executives of the Company in the shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO") as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "SEHK") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") set out in Appendix C3 to the Rules Governing the Listing of Securities on the SEHK (the "Listing Rules") were as follows:

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於二零二四年六月三十日，本公司董事及最高行政人員於本公司或任何相聯法團（定義見香港法例第571章《證券及期貨條例》（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中，擁有記錄在根據證券及期貨條例第352條須予備存的登記冊內的權益及淡倉，或根據香港聯合交易所有限公司（「香港聯交所」）證券上市規則（「上市規則」）附錄C3所載上市發行人董事進行證券交易的標準守則（「標準守則」）已另行知會本公司及香港聯交所的權益及淡倉如下：

Aggregate Long Positions in Shares and Underlying Shares

於股份及相關股份的合計好倉

Name of Directors	董事姓名	Number of ordinary shares 普通股數量			Number of underlying shares ⁽³⁾ 相關股份數目 ⁽³⁾	Total	Approximate percentage of total issued shares 佔已發行股份總數 概約百分比
		Personal interest 個人權益	Corporate interest 法團權益	Sub-total 小計			
Dr. LEE Harry Nai Shee, S.B.S., J.P.	李乃熿博士，S.B.S., J.P.	-	196,798,000 ⁽¹⁾	196,798,000	100,000	196,898,000	24.78%
Dr. LEE Delman	李國本博士	-	101,125,000 ⁽²⁾	101,125,000	100,000	101,225,000	12.74%
Mr. YING Tze Man ⁽⁴⁾	英子文先生 ⁽⁴⁾	-	-	-	100,000	100,000	0.01%
Mr. CHAK Hubert	翟迪強先生	-	-	-	100,000	100,000	0.01%
Mr. CHAU Tak Hay	周德熙先生	-	-	-	100,000	100,000	0.01%
Mr. CHUNG Wai Kwok Jimmy ⁽⁴⁾	鍾維國先生 ⁽⁴⁾	-	-	-	100,000	100,000	0.01%
Mr. TSE Kam Keung	謝錦強先生	4,070,000	-	4,070,000	18,100,000	22,170,000	2.79%
Mr. CHENG Chun Chung Andrew	鄭俊聰先生	2,755,843	-	2,755,843	8,300,000	11,055,843	1.39%
Ms. CHUNG Shun Kwan ⁽⁵⁾	鍾順群女士 ⁽⁵⁾	2,994,605	-	2,994,605	8,600,000	11,594,605	1.46%

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures (Continued)

Aggregate Long Positions in Shares and Underlying Shares (Continued)

Notes:

- (1) Of these shares, (a) 101,125,000 shares were held by TAL Apparel Limited ("TAL"), in which Dr. LEE Harry Nai Shee, S.B.S., J.P. has indirect shareholding; and (b) 95,673,000 shares were held by Eastex (HK) Limited ("Eastex"), of which Dr. LEE Harry Nai Shee, S.B.S., J.P. is the sole shareholder and sole director. Accordingly, Dr. LEE Harry Nai Shee, S.B.S., J.P. is deemed to be interested in these shares under the SFO.
- (2) These shares were held by TAL, in which Dr. LEE Delman has indirect shareholding. Accordingly, Dr. LEE Delman is deemed to be interested in these shares under the SFO.
- (3) The interests in underlying shares represented the share options granted by the Company to the Directors as beneficial owners under the share option scheme of the Company (the "Share Option Scheme 2014"), details of which are set out in the section headed "Share Option Scheme" below.
- (4) Mr. YING Tze Man and Mr. CHUNG Wai Kwok Jimmy retired as a Non-executive Director ("NED") and an Independent Non-Executive Director ("INED") respectively with effect from the conclusion of the Company's annual general meeting held on 24 May 2024 ("2024 AGM").
- (5) Ms. CHUNG Shun Kwan retired as an Executive Director ("ED") and the Chief Operations Officer with effect from 1 August 2024.

Save as disclosed above, as at 30 June 2024, none of the Directors or the Chief Executives of the Company or any of their spouses or children under eighteen years of age had interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of SFO) as recorded in the register required to be kept under Section 352 of SFO or as otherwise notified to the Company and the SEHK pursuant to the Model Code.

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉(續)

於股份及相關股份的合計好倉(續)

附註：

- (1) 於該等股份中，(a)101,125,000股股份由聯業製衣有限公司(「TAL」)持有，而李乃熿博士，S.B.S., J.P.於TAL中擁有間接股權；及(b)95,673,000股股份由Eastex (HK) Limited(「Eastex」)持有，而李乃熿博士，S.B.S., J.P.為其唯一股東及唯一董事。因此，根據證券及期貨條例，李乃熿博士，S.B.S., J.P.被視為於該等股份中擁有權益。
- (2) 該等股份由TAL持有，而李國本博士於TAL中擁有間接股權。因此，根據證券及期貨條例，李國本博士被視為於該等股份中擁有權益。
- (3) 於相關股份的權益指本公司根據其購股權計劃(「二零一四年購股權計劃」)授予董事(作為實益擁有人)的購股權，其詳情載於下文「購股權計劃」一節。
- (4) 英子文先生及鍾維國先生分別退任非執行董事(「非執董」)及獨立非執行董事(「獨董」)，自本公司於二零二四年五月二十四日舉行的股東週年大會(「二零二四年股東週年大會」)結束後生效。
- (5) 鍾順群女士退任執行董事(「執董」)及營運總監，自二零二四年八月一日起生效。

除上文所披露者外，於二零二四年六月三十日，概無任何本公司董事或最高行政人員或任何彼等的配偶或十八歲以下的子女於本公司或任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債權證中擁有記錄在根據證券及期貨條例第352條須予備存的登記冊內的權益或淡倉，或根據標準守則已另行知會本公司及香港聯交所的權益或淡倉。

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme

The Share Option Scheme 2014 was adopted on 9 May 2014 and expired on 8 May 2024, upon which no further options shall be granted under the Share Option Scheme 2014. The Board decided at the Board meeting held on 22 March 2024 that no new share option scheme would be adopted, however, the outstanding options granted under the Share Option Scheme 2014 shall continue to be valid and exercisable up to the end of the relevant exercise periods.

Under the Share Option Scheme 2014, subject to the Listing Rules and any applicable law, the Board had the absolute discretion to offer any employees (whether full or part-time), directors (including INEDs), consultants, business associates or advisers of the Company or any company within the Group options to subscribe for the shares of the Company, provided that the total number of shares issued or to be issued upon exercise of the options granted to any one grantee in any 12-month period shall not exceed 1% of the shares of the Company in issue. The grantee shall pay HK\$1.00 to the Company as nominal consideration for the grant upon acceptance of the offer of an option. An offer must be accepted within 21 calendar days from and including the date of the offer by the Company. Each option has a 10-year exercise period and the details of the Share Option Scheme 2014 (including but not limit to vesting conditions, the fair value of options at the date of grant and the accounting standard and policy adopted, where applicable) are set out in *Note 15* to the "Notes to the Unaudited Interim Financial Report".

The purpose of the Share Option Scheme 2014 is:

- (a) to assist the Company to attract and retain the best available personnel; and
- (b) to provide additional incentives to employees, directors, consultants, business associates and advisers to promote the success of the Group,

by providing them with an opportunity to have a personal stake in the Company through an offer of grant of options. The shares issued under the Share Option Scheme 2014 are identical in nature with the other shares of the Company.

購股權計劃

二零一四年購股權計劃於二零一四年五月九日獲採納並於二零二四年五月八日屆滿，自此概無任何購股權將根據二零一四年購股權計劃獲授出。董事會在於二零二四年三月二十二日舉行的董事會會議上決定不採納任何新購股權計劃，然而，根據二零一四年購股權計劃授出的尚未行使的購股權將繼續有效及可行使，直至相關行使期完結為止。

根據二零一四年購股權計劃，在上市規則及任何適用法例的規限下，董事會可全權酌情向本公司或本集團旗下任何公司的任何僱員（不論全職或兼職）、董事（包括獨董）、專業顧問、業務夥伴或諮詢顧問授出可認購本公司股份的購股權，惟因任何一名承授人行使在任何十二個月期間內獲授的購股權而發行或將發行的股份總數不得超過本公司已發行股份的1%。接納購股權要約時，承授人須向本公司支付港幣1.00元，作為獲授購股權的象徵式代價。承授人必須自本公司的要約日期（包括當日）起計21個曆日內接受要約。每份購股權的行使期為十年，而二零一四年購股權計劃的詳情（包括但不限於歸屬條件、購股權於授出日期的公允價值以及所採納的會計準則及政策（如適用））載於「未經審核中期財務報告附註」的附註15。

二零一四年購股權計劃之目的如下：

- (a) 協助本公司吸引及留聘最佳員工；及
- (b) 為僱員、董事、專業顧問、業務夥伴及諮詢顧問提供額外獎勵，以促進本集團成功，

此計劃透過授出購股權要約為上述人士提供以個人身份持有本公司權益的機會。根據二零一四年購股權計劃發行的股份在本質上與本公司其他股份相同。

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

The total number of shares which may be issued in respect of all options to be granted under the Share Option Scheme 2014 shall not exceed in aggregate 10% of the issued capital of the Company at its adoption date, being 79,207,319 shares on 9 May 2014 (the "Scheme Mandate Limit"). Options that have lapsed shall not be counted for the purpose of calculating the Scheme Mandate Limit.

The subscription amount payable in respect of each share option upon exercise of an option shall be determined by the Board and shall be not less than the greater of:

- (i) the closing price of the shares as stated in the SEHK's daily quotation sheet on the date, which must be a business day, of a written offer of such option (the "Date of Grant"); and
- (ii) the average closing price of the shares as stated in the SEHK's daily quotation sheets for the five business days immediately preceding the Date of Grant.

As at the date of this Interim Report, the total number of shares available for issue under the Share Option Scheme 2014 is 43,525,000 shares, representing approximately 5.48% of the issued shares of the Company on that date.

The number of shares that may be issued in respect of options granted under the Share Option Scheme 2014 during the six months ended 30 June 2024 divided by the weighted average number of the shares in issue for the said period is around 0.06.

購股權計劃(續)

可就根據二零一四年購股權計劃將予授出的所有購股權而發行的股份總數，合共不得超過於二零一四年購股權計劃的採納日期(即二零一四年五月九日)本公司已發行股本的10%(即79,207,319股股份)(「計劃授權限額」)。在計算計劃授權限額時，已失效的購股權將不會計算在內。

因行使購股權而須就每份購股權支付的認購款項須由董事會釐定，且不得少於下列較高者：

- (i) 股份在購股權的書面要約日期(「授出日期」，必須為營業日)於香港聯交所每日報價表所列的收市價；及
- (ii) 股份在緊接授出日期前五個營業日於香港聯交所每日報價表所列的平均收市價。

於本中期報告日期，根據二零一四年購股權計劃可予發行的股份總數為43,525,000股股份，佔該日期本公司已發行股份的約5.48%。

於截至二零二四年六月三十日止六個月期間，可就二零一四年購股權計劃項下授出的購股權而發行的股份數目除以上述期間內已發行股份的加權平均數約為0.06。

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

The following table discloses movements in the options granted under the Share Option Scheme 2014 during the six months ended 30 June 2024.

購股權計劃(續)

下表披露於截至二零二四年六月三十日止六個月期間根據二零一四年購股權計劃授出的購股權的變動。

Directors	董事	No. of options					No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period	No. of options outstanding as at 30 June 2024	Date of Grant	Exercise period	Exercise price per share	Market value per share on Date of Grant	Market value per share on exercise of options ⁽¹⁾
		outstanding as at 1 January 2024	No. of options granted during the period	No. of options exercised during the period	No. of options cancelled during the period	No. of options expired/ lapsed							
		於二零二四年 一月一日 尚未行使的 購股權數目	期內授出的 購股權數目	期內行使的 購股權數目	期內註銷的 購股權數目	因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	於二零二四年 六月三十日 尚未行使的 購股權數目	授出日期	行使期	每股行使價 HK\$ 港幣元	於授出日期 每股股份的 市值 HK\$ 港幣元	購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元	
Dr. LEE Harry Nai Shee, S.B.S., J.P.	李乃熺博士, S.B.S., J.P.	900,000	-	-	-	(900,000)	-	30/06/2014	10 years	1.90	1.90	-	
		100,000	-	-	-	-	100,000	02/07/2015	10 years	1.78	1.73	-	
								二零一四年六月三十日	十年				
								二零一五年七月二日	十年				
Dr. LEE Delman	李國本博士	200,000	-	-	-	(200,000)	-	30/06/2014	10 years	1.90	1.90	-	
		100,000	-	-	-	-	100,000	02/07/2015	10 years	1.78	1.73	-	
								二零一四年六月三十日	十年				
								二零一五年七月二日	十年				
Mr. YING Tze Man ⁽²⁾	英子文先生 ⁽²⁾	200,000	-	-	-	(200,000)	-	30/06/2014	10 years	1.90	1.90	-	
		100,000	-	-	-	-	100,000	02/07/2015	10 years	1.78	1.73	-	
								二零一四年六月三十日	十年				
								二零一五年七月二日	十年				
Mr. CHAK Hubert	翟迪強先生	900,000	-	-	-	(900,000)	-	30/06/2014	10 years	1.90	1.90	-	
		100,000	-	-	-	-	100,000	02/07/2015	10 years	1.78	1.73	-	
								二零一四年六月三十日	十年				
								二零一五年七月二日	十年				
Mr. CHAU Tak Hay	周德熙先生	500,000	-	-	-	(500,000)	-	30/06/2014	10 years	1.90	1.90	-	
		100,000	-	-	-	-	100,000	02/07/2015	10 years	1.78	1.73	-	
								二零一四年六月三十日	十年				
								二零一五年七月二日	十年				

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

購股權計劃(續)

		No. of options					No. of options outstanding as at 30 June 2024	Date of Grant	Exercise period	Exercise price per share	Market value per share on Date of Grant	Market value per share on exercise of options ⁽¹⁾
		No. of options outstanding as at 1 January 2024	No. of options granted during the period	No. of options exercised during the period	No. of options cancelled during the period	No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period						
		於二零二四年 一月一日 尚未行使的 購股權數目	期內授出的 購股權數目	期內行使的 購股權數目	期內註銷的 購股權數目	因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	於二零二四年 六月三十日 尚未行使的 購股權數目	授出日期	行使期	每股行使價 HK\$ 港幣元	於授出日期 每股股份的 市值 HK\$ 港幣元	購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元
Mr. CHUNG Wai Kwok Jimmy ⁽²⁾	鍾維國先生 ⁽²⁾	800,000	-	-	-	(800,000)	-	30/06/2014	10 years	1.90	1.90	-
		100,000	-	-	-	-	100,000	二零一四年六月三十日	十年	1.78	1.73	-
Mr. TSE Kam Keung	謝錦強先生	200,000	-	-	-	(200,000)	-	30/06/2014	10 years	1.90	1.90	-
		100,000	-	-	-	-	100,000	二零一四年六月三十日	十年	1.78	1.73	-
		1,200,000	-	-	-	-	1,200,000	二零一五年七月二日	十年	1.57	1.56	-
		2,400,000	-	-	-	-	2,400,000	二零一六年七月四日	十年	1.592	1.59	-
		2,400,000	-	-	-	-	2,400,000	二零一七年四月二十八日	十年	1.34	1.33	-
		2,400,000	-	-	-	-	2,400,000	二零一八年五月四日	十年	1.406	1.39	-
		2,400,000	-	-	-	-	2,400,000	二零一九年四月十二日	十年	1.09	1.09	-
		2,400,000	-	-	-	-	2,400,000	二零二零年四月十七日	十年	1.22	1.16	-
		2,400,000	-	-	-	-	2,400,000	二零二一年四月十六日	十年	1.17	1.16	-
		2,400,000	-	-	-	-	2,400,000	二零二二年四月十九日	十年	0.958	0.95	-
							二零二三年四月二十一日	十年				

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

購股權計劃(續)

		No. of options outstanding as at 1 January 2024	No. of options granted during the period	No. of options exercised during the period	No. of options cancelled during the period	No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period	No. of options outstanding as at 30 June 2024	Date of Grant	Exercise period	Exercise price per share	Market value per share on Date of Grant	Market value per share on exercise of options ⁽¹⁾
		於二零二四年 一月一日 尚未行使的 購股權數目	期內授出的 購股權數目	期內行使的 購股權數目	期內註銷的 購股權數目	因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	於二零二四年 六月三十日 尚未行使的 購股權數目	授出日期	行使期	每股行使價 HK\$ 港幣元	於授出日期 每股股份的 市值 HK\$ 港幣元	購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元
Mr. CHENG Chun Chung Andrew	鄭俊聰先生	1,200,000	-	-	-	(1,200,000)	-	30/06/2014 二零一四年六月三十日	10 years 十年	1.90	1.90	-
		1,000,000	-	-	-	-	1,000,000	02/07/2015 二零一五年七月二日	10 years 十年	1.78	1.73	-
		900,000	-	-	-	-	900,000	04/07/2016 二零一六年七月四日	10 years 十年	1.57	1.56	-
		500,000	-	-	-	-	500,000	28/04/2017 二零一七年四月二十八日	10 years 十年	1.592	1.59	-
		900,000	-	-	-	-	900,000	04/05/2018 二零一八年五月四日	10 years 十年	1.34	1.33	-
		1,000,000	-	-	-	-	1,000,000	12/04/2019 二零一九年四月十二日	10 years 十年	1.406	1.39	-
		1,000,000	-	-	-	-	1,000,000	17/04/2020 二零二零年四月十七日	10 years 十年	1.09	1.09	-
		1,000,000	-	-	-	-	1,000,000	16/04/2021 二零二一年四月十六日	10 years 十年	1.22	1.16	-
		1,000,000	-	-	-	-	1,000,000	19/04/2022 二零二二年四月十九日	10 years 十年	1.17	1.16	-
		1,000,000	-	-	-	-	1,000,000	21/04/2023 二零二三年四月二十一日	10 years 十年	0.958	0.95	-

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

購股權計劃(續)

		No. of options					No. of options outstanding as at 30 June 2024	Date of Grant	Exercise period	Exercise price per share	Market value per share on Date of Grant	Market value per share on exercise of options ⁽¹⁾
		No. of options outstanding as at 1 January 2024	No. of options granted during the period	No. of options exercised during the period	No. of options cancelled during the period	No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period						
		於二零二四年 一月一日 尚未行使的 購股權數目	期內授出的 購股權數目	期內行使的 購股權數目	期內註銷的 購股權數目	因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	於二零二四年 六月三十日 尚未行使的 購股權數目	授出日期	行使期	每股行使價 HK\$ 港幣元	於授出日期 每股股份的 市值 HK\$ 港幣元	購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元
Ms. CHUNG Shun Kwan ⁽³⁾	鍾順群女士 ⁽³⁾	500,000	-	-	-	(500,000)	-	30/06/2014	10 years	1.90	1.90	-
								二零一四年六月三十日	十年			
		700,000	-	-	-	-	700,000	02/07/2015	10 years	1.78	1.73	-
								二零一五年七月二日	十年			
		900,000	-	-	-	-	900,000	04/07/2016	10 years	1.57	1.56	-
								二零一六年七月四日	十年			
		1,000,000	-	-	-	-	1,000,000	28/04/2017	10 years	1.592	1.59	-
								二零一七年四月二十八日	十年			
		1,000,000	-	-	-	-	1,000,000	04/05/2018	10 years	1.34	1.33	-
								二零一八年五月四日	十年			
		1,000,000	-	-	-	-	1,000,000	12/04/2019	10 years	1.406	1.39	-
								二零一九年四月十二日	十年			
		1,000,000	-	-	-	-	1,000,000	17/04/2020	10 years	1.09	1.09	-
								二零二零年四月十七日	十年			
		1,000,000	-	-	-	-	1,000,000	16/04/2021	10 years	1.22	1.16	-
								二零二一年四月十六日	十年			
		1,000,000	-	-	-	-	1,000,000	19/04/2022	10 years	1.17	1.16	-
								二零二二年四月十九日	十年			
		1,000,000	-	-	-	-	1,000,000	21/04/2023	10 years	0.958	0.95	-
								二零二三年四月二十一日	十年			

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

購股權計劃(續)

		No. of options outstanding as at 1 January 2024 於二零二四年 一月一日 尚未行使的 購股權數目	No. of options granted during the period 期內授出的 購股權數目	No. of options exercised during the period 期內行使的 購股權數目	No. of options cancelled during the period 期內註銷的 購股權數目	No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period 因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	No. of options outstanding as at 30 June 2024 於二零二四年 六月三十日 尚未行使的 購股權數目	Date of Grant 授出日期	Exercise period 行使期	Exercise price per share 每股行使價 HK\$ 港幣元	Market value	Market value
											per share on Date of Grant 於授出日期 每股股份的 市值 HK\$ 港幣元	per share on exercise of options ⁽¹⁾ 購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元
Employees	僱員	1,200,000	-	-	-	(1,200,000)	-	30/06/2014 二零一四年六月三十日	10 years 十年	1.90	1.90	-
		1,100,000	-	-	-	(200,000)	900,000	02/07/2015 二零一五年七月二日	10 years 十年	1.78	1.73	-
		1,200,000	-	-	-	(200,000)	1,000,000	04/07/2016 二零一六年七月四日	10 years 十年	1.57	1.56	-
		1,200,000	-	-	-	(200,000)	1,000,000	28/04/2017 二零一七年四月二十八日	10 years 十年	1.592	1.59	-
		1,500,000	-	-	-	(200,000)	1,300,000	04/05/2018 二零一八年五月四日	10 years 十年	1.34	1.33	-
		1,500,000	-	-	-	(200,000)	1,300,000	12/04/2019 二零一九年四月十二日	10 years 十年	1.406	1.39	-
		1,600,000	-	-	-	(200,000)	1,400,000	17/04/2020 二零二零年四月十七日	10 years 十年	1.09	1.09	-
		1,600,000	-	-	-	(200,000)	1,400,000	16/04/2021 二零二一年四月十六日	10 years 十年	1.22	1.16	-
		2,200,000	-	-	-	(500,000)	1,700,000	19/04/2022 二零二二年四月十九日	10 years 十年	1.17	1.16	-
		2,200,000	-	-	-	(500,000)	1,700,000	21/04/2023 二零二三年四月二十一日	10 years 十年	0.958	0.95	-

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

購股權計劃(續)

		No. of options					No. of options lapsed upon termination of employment/ expiry of the 10-year exercise period	No. of options outstanding as at 30 June 2024	Date of Grant	Exercise period	Exercise price per share	Market value per share on Date of Grant	Market value per share on exercise of options ⁽¹⁾
		No. of options outstanding as at 1 January 2024	No. of options granted during the period	No. of options exercised during the period	No. of options cancelled during the period	No. of options expired during the period							
		於二零二四年 一月一日 尚未行使的 購股權數目	期內授出的 購股權數目	期內行使的 購股權數目	期內註銷的 購股權數目	因終止受僱/ 十年行使期 屆滿而失效的 購股權數目	於二零二四年 六月三十日 尚未行使的 購股權數目	授出日期	行使期	每股行使價 HK\$ 港幣元	於授出日期 每股股份的 市值 HK\$ 港幣元	購股權行使時 每股股份的 市值 ⁽¹⁾ HK\$ 港幣元	
Ex-employees	前僱員	2,900,000	-	-	-	(2,900,000)	-	30/06/2014	10 years	1.90	1.90	-	
		2,900,000	-	-	-	-	2,900,000	二零一四年六月三十日	十年	1.78	1.73	-	
		2,100,000	-	-	-	-	2,100,000	二零一五年七月二日	十年	1.57	1.56	-	
		500,000	-	-	-	-	500,000	二零一六年七月四日	十年	1.592	1.59	-	
								二零一七年四月二十八日	十年				
Total	總計	64,700,000	-	-	-	(11,900,000)	52,800,000						

Notes:

- (1) Being the weighted average closing price of the Company's ordinary shares immediately before the dates on which the options were exercised.
- (2) Mr. YING Tze Man and Mr. CHUNG Wai Kwok Jimmy retired as a NED and an INED respectively with effect from the conclusion of the 2024 AGM.
- (3) Ms. CHUNG Shun Kwan retired as an ED and the Chief Operations Officer with effect from 1 August 2024.

附註：

- (1) 即本公司普通股於緊接購股權行使日期前的加權平均收市價。
- (2) 英子文先生及鍾維國先生分別退任非執董及獨董，自二零二四年股東週年大會結束後生效。
- (3) 鍾順群女士退任執董及營運總監，自二零二四年八月一日起生效。

Pursuant to Rule 17.07(2) of the Listing Rules, the number of options available for grant under the Scheme Mandate Limit at the beginning and the end of six months ended 30 June 2024 were 907,319 and 0 respectively. The Service Provider Sublimit (as defined in Chapter 17 of the Listing Rules) is not applicable to the Company as it has never granted any options to Service Providers (as defined in Chapter 17 of the Listing Rules).

根據上市規則第17.07(2)條，於截至二零二四年六月三十日止六個月月初及期末，可根據計劃授權限額授出的購股權數目分別為907,319份及0份。由於本公司從未向服務提供者(定義見上市規則第十七章)授出任何購股權，故服務提供者分項限額(定義見上市規則第十七章)並不適用於本公司。

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Share Option Scheme (Continued)

Apart from the foregoing, at no time during the six months ended 30 June 2024 was the Company, or its subsidiaries, a party to any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in the Company or any other body corporate.

購股權計劃(續)

除上文所述者外，於截至二零二四年六月三十日止六個月期間的任何時間，本公司或其附屬公司並無訂立任何安排，致使董事可藉購買本公司或任何其他法人團體的股份而獲得利益。

Substantial Shareholders' Interests and Short Positions in Shares and Underlying Shares

So far as it is known to the Company, as at 30 June 2024, the interests and short positions of the persons, other than the Directors and the Chief Executives of the Company, in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO were as follows:

主要股東於股份及相關股份的權益及淡倉

據本公司所知，於二零二四年六月三十日，除本公司董事及最高行政人員外的人士於本公司股份及相關股份中擁有記錄在根據證券及期貨條例第336條須予備存的登記冊內的權益及淡倉如下：

Aggregate Long Positions in Shares

於股份的合計好倉

		Ordinary shares 普通股			
		Registered shareholders	Corporate interests	Number of shares	Approximate percentage of total issued shares 佔已發行 股份總數 概約百分比
		登記股東	法團權益	股份數目	
Substantial Shareholders	主要股東				
Pine Tree Holdings Ltd. (formerly known as "South China (Jersey) Holdings Ltd.") ⁽¹⁾	Pine Tree Holdings Ltd. (前稱「South China (Jersey) Holdings Ltd.」) ⁽¹⁾	-	101,125,000	101,125,000	12.73%
TAL Apparel Limited ⁽¹⁾	聯業製衣有限公司 ⁽¹⁾	101,125,000	-	101,125,000	12.73%
Eastex (HK) Limited ⁽²⁾	Eastex (HK) Limited ⁽²⁾	95,673,000	-	95,673,000	12.04%

Disclosure of Directors' Interests (Continued)

董事的權益披露(續)

Substantial Shareholders' Interests and Short Positions in Shares and Underlying Shares (Continued)

Aggregate Long Positions in Shares (Continued)

Notes:

- (1) *The interest disclosed by Pine Tree Holdings Ltd. (formerly known as "South China (Jersey) Holdings Ltd.") is the same as the 101,125,000 shares disclosed by TAL, its 100% owned subsidiary. Each of Dr. LEE Harry Nai Shee, S.B.S., J.P. and Dr. LEE Delman has indirect shareholding in TAL and is deemed to be interested in the shares held by TAL under the SFO.*
- (2) *Dr. LEE Harry Nai Shee, S.B.S., J.P. is the sole shareholder and sole director of Eastex. Accordingly, Dr. LEE Harry Nai Shee, S.B.S., J.P. is deemed to be interested in the shares held by Eastex under the SFO.*

Save as disclosed above, so far as it is known to the Company, as at 30 June 2024, no person, other than the Directors and the Chief Executives of the Company, had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO.

主要股東於股份及相關股份的權益及淡倉(續)

於股份的合計好倉(續)

附註：

- (1) *Pine Tree Holdings Ltd. (前稱「South China (Jersey) Holdings Ltd.」)所披露的權益與TAL(其全資附屬公司)所披露的101,125,000股股份屬同一批股份。李乃熿博士，S.B.S., J.P.及李國本博士均於TAL中擁有間接股權，且根據證券及期貨條例均被視為於TAL所持有的股份中擁有權益。*
- (2) *李乃熿博士，S.B.S., J.P.為Eastex的唯一股東及唯一董事。因此，根據證券及期貨條例，李乃熿博士，S.B.S., J.P.被視為於Eastex所持有的股份中擁有權益。*

除上文所披露者外，據本公司所知，於二零二四年六月三十日，概無任何除本公司董事及最高行政人員外的人士於本公司股份或相關股份中擁有記錄在根據證券及期貨條例第336條須予備存的登記冊內的權益或淡倉。

Corporate Governance 企業管治

Compliance with the Corporate Governance Code (the “CG Code”)

The Company is committed to a high standard of corporate governance and the Board believes that good corporate governance is fundamental to effective and proper management of the Company in the interests of our stakeholders. The Company has applied the principles of good corporate governance and made every effort to ensure full compliance with the code provisions (the “Code Provisions”) in Part 2 of the CG Code contained in Appendix C1 to the Listing Rules. The Company confirms that it has complied with all applicable Code Provisions during the six months ended 30 June 2024.

The Board

As at the date of this Interim Report, the Company is led by and controlled through its Board which comprises two EDs, three NEDs, including the Chairman of the Board, and four INEDs. The Board oversees the overall management and operations of the Company with the objective of enhancing value of ordinary equity shareholders of the Company (“Shareholders”).

There are employment contracts between the Company and the EDs and service contracts between the Company and the NEDs and INEDs. Each service contract is for a period of three years and can be terminated by the Company or the relevant Director by giving one month’s notice in writing or payment in lieu of notice.

遵守企業管治守則(「企業管治守則」)

本公司致力維持高水平的企業管治，而董事會深信良好企業管治乃有效及妥善管理本公司之基礎及符合持份者利益。本公司已應用良好企業管治原則，致力確保全面遵守上市規則附錄C1所載企業管治守則第二部分的守則條文(「守則條文」)。本公司確認，於截至二零二四年六月三十日止六個月期間已遵守所有適用守則條文。

董事會

於本中期報告日期，本公司由董事會領導及管治，董事會成員包括兩名執董、三名非執董(包括董事會主席)及四名獨董。董事會監察本公司的整體管理及營運，旨在提升本公司普通股股權持有人(「股東」)價值。

本公司與執董訂立僱傭合約，而本公司與非執董及獨董訂立服務合約。每份服務合約均為期三年，且可以由本公司或相關董事透過給予一個月書面通知或支付代通知金予以終止。

Corporate Governance (Continued)

企業管治(續)

The Board (Continued)

During the six months ended 30 June 2024, the Company convened four Board meetings. The attendance of Directors in the Board meetings during the six months ended 30 June 2024 is as follows:

董事會(續)

於截至二零二四年六月三十日止六個月期間，本公司曾召開四次董事會會議，董事於截至二零二四年六月三十日止六個月期間出席董事會會議的情況如下：

		Board meetings attended/Eligible to attend 已出席/合資格出席 董事會會議次數
Chairman and Non-executive Director	主席兼非執行董事	
Dr. LEE Harry Nai Shee, S.B.S., J.P.	李乃熿博士，S.B.S., J.P.	4/4
Non-executive Directors	非執行董事	
Dr. LEE Delman	李國本博士	4/4
Mr. YING Tze Man ⁽¹⁾⁽²⁾	英子文先生 ⁽¹⁾⁽²⁾	2/3
Mr. YUEN Wing Sang Vincent ⁽³⁾	袁永生先生 ⁽³⁾	2/4
Independent Non-executive Directors	獨立非執行董事	
Mr. CHAK Hubert	翟迪強先生	4/4
Ms. CHAN Chi Yan ⁽¹⁾	陳紫茵女士 ⁽¹⁾	3/3
Mr. CHAU Tak Hay ⁽⁴⁾	周德熙先生 ⁽⁴⁾	3/4
Ms. CHEUNG Ho Ling Honnus ⁽⁵⁾	張可玲女士 ⁽⁵⁾	1/1
Mr. CHUNG Wai Kwok Jimmy ⁽¹⁾	鍾維國先生 ⁽¹⁾	3/3
Mr. LIN Sun Mo Willy, G.B.S., J.P., FCILT	林宣武先生，G.B.S., J.P., FCILT	4/4
Executive Directors	執行董事	
Mr. TSE Kam Keung (<i>Chief Executive Officer</i>)	謝錦強先生(<i>行政總裁</i>)	4/4
Mr. CHENG Chun Chung Andrew (<i>Chief Technology Officer</i>)	鄭俊聰先生(<i>技術總監</i>)	4/4
Ms. CHUNG Shun Kwan (<i>Chief Operations Officer</i>) ⁽⁶⁾	鍾順群女士(<i>營運總監</i>) ⁽⁶⁾	4/4

Corporate Governance (Continued)

企業管治(續)

The Board (Continued)

Notes:

- (1) Mr. YING Tze Man, Ms. CHAN Chi Yan and Mr. CHUNG Wai Kwok Jimmy retired as a NED, an INED and an INED respectively with effect from the conclusion of the 2024 AGM.
- (2) Mr. YING Tze Man was unable to attend the Board meeting on 6 February 2024 due to business engagements.
- (3) Mr. YUEN Wing Sang Vincent was unable to attend the Board meetings on 6 February 2024 and 17 April 2024 due to business engagements.
- (4) Mr. CHAU Tak Hay was unable to attend the Board meeting on 22 March 2024 due to overseas engagements.
- (5) Ms. CHEUNG Ho Ling Honnus has been appointed as an INED with effect from the conclusion of the 2024 AGM.
- (6) Ms. CHUNG Shun Kwan retired as an ED and the Chief Operations Officer with effect from 1 August 2024.

Model Code for Securities Transactions by Directors of Listed Issuers

The Company has adopted the Model Code to govern its Directors' dealings in the Company's securities. Having made specific enquiry, all Directors have confirmed compliance with the required standards set out in the Model Code and its code of conduct regarding Directors' securities transactions throughout the six months ended 30 June 2024.

Audit and Governance Committee

The interim results and the interim financial report for the six months ended 30 June 2024 have not been audited but have been reviewed by the Company's external auditors, KPMG, and the Audit and Governance Committee of the Board.

董事會(續)

附註：

- (1) 英子文先生、陳紫茵女士及鍾維國先生分別退任非執董、獨董及獨董，自二零二四年股東週年大會結束後生效。
- (2) 英子文先生因工作安排而未克出席於二零二四年二月六日舉行的董事會會議。
- (3) 袁永生先生因工作安排而未克出席於二零二四年二月六日及二零二四年四月十七日舉行的董事會會議。
- (4) 周德熙先生因海外工作安排而未克出席於二零二四年三月二十二日舉行的董事會會議。
- (5) 張可玲女士獲委任為獨董，自二零二四年股東週年大會結束後生效。
- (6) 鍾順群女士退任執董及營運總監，自二零二四年八月一日起生效。

上市發行人董事進行證券交易的標準守則

本公司已採納標準守則，以規管董事買賣本公司證券。在作出特定查詢後，全體董事已確認，彼等於截至二零二四年六月三十日止六個月內一直遵守標準守則所載的規定準則及其有關董事進行證券交易的行為守則。

審核及管治委員會

截至二零二四年六月三十日止六個月的中期業績及中期財務報告雖未經審核，惟已由本公司外部核數師畢馬威會計師事務所及董事會的審核及管治委員會審閱。

Corporate Governance (Continued)

企業管治(續)

Changes of Directors' and Chief Executives' Information Pursuant to Rule 13.51B(1) of the Listing Rules

There have been no changes in the information of Directors and Chief Executives of the Company since the publication of the 2023 Annual Report up to the date of this Interim Report, save and except that:

- (i) Mr. YING Tze Man, Ms. CHAN Chi Yan and Mr. CHUNG Wai Kwok Jimmy retired as a NED, an INED and an INED respectively with effect from the conclusion of the 2024 AGM.
- (ii) Ms. CHEUNG Ho Ling Honnus has been appointed as an INED with effect from the conclusion of the 2024 AGM.
- (iii) Mr. CHENG Chun Chung Andrew (an ED and the Chief Technology Officer) has been appointed as an administrator and a director of 貿易通(澳門)一人有限公司 (subsidiary of the Company) and Digital Trade and Transportation Network Limited (subsidiary of the Company) respectively with effect from 1 July 2024.
- (iv) Mr. TSE Kam Keung (an ED and the Chief Executive Officer) ceased to be an administrator and a director of 貿易通(澳門)一人有限公司 (subsidiary of the Company) and 廣州貿訊易通電子科技有限公司 (subsidiary of the Company) respectively with effect from 1 July 2024.
- (v) Mr. YUEN Man Chung, S.B.S. (the Chief Executive Officer-designate) has been appointed as a director of all subsidiaries of the Company with effect from 1 July 2024.
- (vi) Ms. CHUNG Shun Kwan retired as an ED and the Chief Operations Officer with effect from 1 August 2024 and also ceased to be a director of all subsidiaries of the Company upon her retirement.

根據上市規則第13.51B(1)條須予披露的董事及行政總裁的資料變動

除下列者外，自刊發二零二三年年報起直至本中期報告日期，本公司董事及行政總裁的資料並無變動：

- (i) 英子文先生、陳紫茵女士及鍾維國先生分別退任非執董、獨董及獨董，自二零二四年股東週年大會結束後生效。
- (ii) 張可玲女士獲委任為獨董，自二零二四年股東週年大會結束後生效。
- (iii) 鄭俊聰先生(執董兼技術總監)分別獲委任為貿易通(澳門)一人有限公司(本公司之附屬公司)及數碼貿易運輸網絡有限公司(本公司之附屬公司)的行政管理機關成員及董事，自二零二四年七月一日起生效。
- (iv) 謝錦強先生(執董兼行政總裁)分別不再擔任貿易通(澳門)一人有限公司(本公司之附屬公司)及廣州貿訊易通電子科技有限公司(本公司之附屬公司)的行政管理機關成員及董事，自二零二四年七月一日起生效。
- (v) 袁民忠先生，S.B.S.(候任行政總裁)獲委任為本公司所有附屬公司的董事，自二零二四年七月一日起生效。
- (vi) 鍾順群女士退任執董及營運總監，自二零二四年八月一日起生效，並於其退任後不再擔任本公司所有附屬公司的董事。

Other Information 其他資料

Interim Dividend

The Board has resolved to declare an interim dividend of HK 3.7 cents per share (2023: HK 3.7 cents per share) for the six months ended 30 June 2024 to the Shareholders whose names appear on the register of members of the Company on Monday, 23 September 2024. The interim dividend is expected to be paid to Shareholders on Monday, 7 October 2024. The amount of interim dividend is 72.3% of the profit attributable to Shareholders for the period.

Purchase, Sale or Redemption of the Company's Listed Securities

During the six months ended 30 June 2024, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of its listed securities.

Closure of Register of Members

The register of members of the Company will be closed from Monday, 23 September 2024 to Wednesday, 25 September 2024, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to qualify for the interim dividend, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration, no later than 4:30 p.m. on Friday, 20 September 2024.

By Order of the Board

Dr. LEE Harry Nai Shee, S.B.S., J.P.
Chairman

Hong Kong, 28 August 2024

中期股息

董事會已議決向於二零二四年九月二十三日(星期一)名列本公司股東名冊的股東宣派截至二零二四年六月三十日止六個月的中期股息每股3.7港仙(二零二三年：每股3.7港仙)。預期中期股息將於二零二四年十月七日(星期一)派付予股東。中期股息金額佔期內股東應佔溢利的72.3%。

購買、出售或贖回本公司上市證券

於截至二零二四年六月三十日止六個月期間，本公司或其任何附屬公司並無購買、出售或贖回本公司任何上市證券。

暫停辦理股份過戶登記

本公司將於二零二四年九月二十三日(星期一)至二零二四年九月二十五日(星期三)(包括首尾兩日)期間，暫停辦理股份過戶登記手續。為符合收取中期股息的資格，所有填妥的股份過戶表格連同有關股票須於二零二四年九月二十日(星期五)下午四時三十分前，送交本公司的股份過戶登記處香港中央證券登記有限公司登記，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716室。

承董事會命

主席
李乃熿博士，S.B.S., J.P.

香港，二零二四年八月二十八日

Independent Review Report

獨立審閱報告書



**Review Report to the Board of Directors of
Tradelink Electronic Commerce Limited**
(Incorporated in Hong Kong with limited liability)

Introduction

We have reviewed the interim financial report set out on pages 38 to 71 which comprises the consolidated statement of financial position of Tradelink Electronic Commerce Limited (the "Company") as of 30 June 2024 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and condensed consolidated cash flow statement for the six month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of the interim financial report in accordance with Hong Kong Accounting Standard 34.

Our responsibility is to form a conclusion, based on our review, on the interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

**致貿易通電子貿易有限公司
董事會審閱報告書**
(於香港註冊成立的有限公司)

引言

本核數師(以下簡稱「我們」)已審閱列載於第38頁至第71頁的中期財務報告，此中期財務報告包括貿易通電子貿易有限公司(「貴公司」)於二零二四年六月三十日的綜合財務狀況表，與截至該日止六個月期間的相關綜合損益表、綜合損益及其他全面收益表、綜合權益變動表及簡明綜合現金流量表以及附註解釋。香港聯合交易所有限公司證券上市規則規定，中期財務報告的編製必須符合當中訂明的相關規定，以及由香港會計師公會頒佈的《香港會計準則》第34號，*中期財務報告*的規定。董事須負責根據《香港會計準則》第34號編製及呈列中期財務報告。

我們的責任是根據我們的審閱結果，對中期財務報告作出結論，並按照我們雙方所協定的委聘書條款，僅向閣下(作為整體)報告。除此以外，我們的報告書不可用作其他用途。我們概不會就本報告書的內容對任何其他人士負責或承擔任何法律責任。

Independent Review Report (Continued)

獨立審閱報告書(續)

Scope of review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the Hong Kong Institute of Certified Public Accountants. A review of the interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2024 is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34, *Interim financial reporting*.

KPMG

Certified Public Accountants
8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

28 August 2024

審閱範圍

我們已根據香港會計師公會頒佈的《香港審閱準則》第2410號，*實體的獨立核數師對中期財務信息的審閱*進行審閱。中期財務報告審閱工作包括主要向負責財務及會計事項的人員作出查詢，並進行分析和其他審閱程序。由於審閱的範圍遠較按照《香港審計準則》進行審核的範圍為小，所以不能保證我們會注意到在審核中可能會被發現的所有重大事項。因此，我們不會發表任何審核意見。

結論

根據我們的審閱結果，我們並沒有注意到任何事項，致使我們認為截至二零二四年六月三十日的中期財務報告，在所有重大方面未有按照《香港會計準則》第34號，*中期財務報告*的規定編製。

畢馬威會計師事務所

執業會計師
香港中環
遮打道十號
太子大廈八樓

二零二四年八月二十八日

Consolidated Statement of Profit or Loss (Unaudited)

綜合損益表(未經審核)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月		
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元	
		Note 附註		
Revenue	收益	3	122,652	124,920
Cost of purchases	採購成本		(10,202)	(12,371)
Staff costs	僱員成本	5(a)	(55,832)	(58,852)
Depreciation	折舊	5(b)	(4,710)	(4,375)
Other operating expenses	其他經營開支	5(c)	(17,956)	(15,961)
Profit from operations	經營溢利		33,952	33,361
Other net income	其他收入淨額	6	11,793	10,823
Share of results of an associate	所佔一間聯營公司業績		258	-
Profit before taxation	除稅前溢利	5	46,003	44,184
Taxation	稅項	7	(5,310)	(5,344)
Profit for the period	期內溢利		40,693	38,840
Earnings per share (HK cents)	每股盈利(港仙)	9		
Basic	基本		5.12	4.89
Diluted	攤薄		5.12	4.89

The notes on pages 45 to 71 form part of this interim financial report. Details of dividends payable to ordinary equity shareholders of the Company are set out in Note 8.

第45頁至第71頁的附註構成本中期財務報告的一部分。應付予本公司普通股股權持有人的股息詳情載於附註8。

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

綜合損益及其他全面收益表(未經審核)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月		
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元	
		Note 附註		
Profit for the period	期內溢利		40,693	38,840
Other comprehensive income for the period (after tax and reclassification adjustments):	期內其他全面收益 (除稅及重新分類調整後) :			
Item that may be reclassified subsequently to profit or loss:	其後或會重新分類至損益表的項目 :			
Exchange differences on translation of financial statements of the operations outside Hong Kong	換算香港境外業務的財務報表所得匯兌差額		14	95
Total comprehensive income for the period	期內全面收益總額		40,707	38,935

The notes on pages 45 to 71 form part of this interim financial report.

第45頁至第71頁的附註構成本中期財務報告的一部分。

Consolidated Statement of Financial Position (Unaudited)

綜合財務狀況表(未經審核)

As at 30 June 2024 於二零二四年六月三十日

			As at 30 June 2024 於二零二四年 六月三十日 (Unaudited) (未經審核) HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 (Audited) (經審核) HK\$'000 港幣千元
	Note 附註			
Non-current assets		非流動資產		
Property, plant and equipment	10	物業、廠房及設備	26,913	25,483
Goodwill		商譽	9,976	9,976
Interest in an associate		所佔一間聯營公司權益	5,403	5,145
Deferred tax assets	11	遞延稅項資產	247	56
			42,539	40,660
Current assets		流動資產		
Trade receivables and contract assets	12	應收賬款及合約資產	38,562	42,646
Other receivables, prepayments and other contract costs	13	其他應收款項、預付款項及 其他合約成本	16,855	17,577
Deposits with banks		銀行存款	269,739	168,363
Cash and cash equivalents		現金及現金等值	166,796	276,335
			491,952	504,921
Current liabilities		流動負債		
Trade creditors, contract liabilities and other payables	14	應付賬款、合約負債及 其他應付款項	152,503	159,638
Taxation payable		應付稅項	9,880	4,839
			162,383	164,477
Net current assets		流動資產淨值	329,569	340,444
Total assets less current liabilities		資產總額減流動負債	372,108	381,104

Consolidated Statement of Financial Position (Unaudited) (Continued)

綜合財務狀況表(未經審核)(續)

As at 30 June 2024 於二零二四年六月三十日

		As at 30 June 2024 於二零二四年 六月三十日 (Unaudited) (未經審核)	As at 31 December 2023 於二零二三年 十二月三十一日 (Audited) (經審核)
		HK\$'000 港幣千元	HK\$'000 港幣千元
		Note 附註	
Non-current liabilities	非流動負債		
Provision for long service payments	長期服務金撥備	2,017	2,017
Deferred tax liabilities	遞延稅項負債	2,276	2,121
		11	
Other payables	其他應付款項	928	762
		14	
		5,221	4,900
NET ASSETS	資產淨值	366,887	376,204
Capital and reserves	資本及儲備		
Share capital	股本	296,093	296,093
		16	
Reserves	儲備	70,794	80,111
TOTAL EQUITY	權益總額	366,887	376,204

The notes on pages 45 to 71 form part of this interim financial report.

第45頁至第71頁的附註構成本中期財務報告的一部分。

Consolidated Statement of Changes in Equity (Unaudited)

綜合權益變動表(未經審核)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Share capital	Capital reserve	Exchange reserve	Other reserve	Retained profits	Total equity
	Note	股本	資本儲備	匯兌儲備	其他儲備	保留溢利	權益總額
	附註	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
As at 1 January 2023	於二零二三年一月一日	296,093	7,657	693	12	59,958	364,413
Changes in equity for the six months ended 30 June 2023:	截至二零二三年六月三十日止六個月的權益變動：						
Dividends approved in respect of the previous year	上年度已批准股息	8	-	-	-	(58,962)	(58,962)
Equity-settled share-based transactions	以股權結算並以股份為基礎的交易	-	242	-	-	-	242
Lapse of share options	購股權失效	-	(255)	-	-	255	-
Profit for the period	期內溢利	-	-	-	-	38,840	38,840
Other comprehensive income for the period	期內其他全面收益	-	-	95	-	-	95
Total comprehensive income for the period	期內全面收益總額	-	-	95	-	38,840	38,935
As at 30 June 2023 and 1 July 2023	於二零二三年六月三十日及二零二三年七月一日	296,093	7,644	788	12	40,091	344,628
Changes in equity for the six months ended 31 December 2023:	截至二零二三年十二月三十一日止六個月的權益變動：						
Dividends declared in respect of the current year	本年度已宣派股息	8	-	-	-	(29,401)	(29,401)
Equity-settled share-based transactions	以股權結算並以股份為基礎的交易	-	96	-	-	-	96
Lapse of share options	購股權失效	-	(215)	-	-	215	-
Profit for the period	期內溢利	-	-	-	-	61,799	61,799
Other comprehensive income for the period	期內其他全面收益	-	-	(918)	-	-	(918)
Total comprehensive income for the period	期內全面收益總額	-	-	(918)	-	61,799	60,881
As at 31 December 2023	於二零二三年十二月三十一日	296,093	7,525	(130)	12	72,704	376,204

Consolidated Statement of Changes in Equity (Unaudited)(Continued)

綜合權益變動表(未經審核)(續)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Share capital	Capital reserve	Exchange reserve	Other reserve	Retained profits	Total equity
		股本	資本儲備	匯兌儲備	其他儲備	保留溢利	權益總額
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	附註	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
As at 1 January 2024	於二零二四年一月一日	296,093	7,525	(130)	12	72,704	376,204
Changes in equity for the six months ended 30 June 2024:	截至二零二四年六月三十日止六個月的權益變動：						
Dividends approved in respect of the previous year	上年度已批准股息	8	-	-	-	(50,062)	(50,062)
Equity-settled share-based transactions	以股權結算並以股份為基礎的交易	-	38	-	-	-	38
Lapse of share options	購股權失效	-	(2,270)	-	-	2,270	-
Profit for the period	期內溢利	-	-	-	-	40,693	40,693
Other comprehensive income for the period	期內其他全面收益	-	-	14	-	-	14
Total comprehensive income for the period	期內全面收益總額	-	-	14	-	40,693	40,707
As at 30 June 2024	於二零二四年六月三十日	296,093	5,293	(116)	12	65,605	366,887

The notes on pages 45 to 71 form part of this interim financial report.

第45頁至第71頁的附註構成本中期財務報告的一部分。

Condensed Consolidated Cash Flow Statement (Unaudited)

簡明綜合現金流量表(未經審核)

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
Operating activities	經營活動		
Cash generated from operations	經營產生的現金	37,398	40,825
Hong Kong Profits Tax paid	已繳香港利得稅	(305)	(2,995)
Net cash generated from operating activities	經營活動產生的現金淨額	37,093	37,830
Investing activities	投資活動		
Placement of deposits with banks	存入銀行存款	(101,455)	(15,351)
Other cash flows generated from investing activities	投資活動產生的其他現金流量	5,483	1,464
Net cash used in investing activities	投資活動所用的現金淨額	(95,972)	(13,887)
Financing activities	融資活動		
Dividends paid to ordinary equity shareholders of the Company	已付本公司普通股股權持有人的股息	(50,062)	(58,962)
Other cash flows used in financing activities	融資活動所用的其他現金流量	(598)	(621)
Net cash used in financing activities	融資活動所用的現金淨額	(50,660)	(59,583)
Net decrease in cash and cash equivalents	現金及現金等值減少淨額	(109,539)	(35,640)
Cash and cash equivalents as at 1 January	於一月一日的現金及現金等值	276,335	366,545
Cash and cash equivalents as at 30 June	於六月三十日的現金及現金等值	166,796	330,905
Analysis of cash and cash equivalents	現金及現金等值分析		
Bank deposits with maturity less than 3 months	於三個月內到期的銀行存款	156,015	315,817
Cash at bank and on hand	銀行及手頭現金	10,781	15,088
		166,796	330,905

The notes on pages 45 to 71 form part of this interim financial report.

第45頁至第71頁的附註構成本中期財務報告的一部分。

Notes to the Unaudited Interim Financial Report

未經審核中期財務報告附註

1 Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with Hong Kong Accounting Standard ("HKAS") 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). It was authorised for issue on 28 August 2024.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2023 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2024 annual financial statements. Details of any changes in accounting policies are set out in *Note 2*.

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of Tradelink Electronic Commerce Limited (the "Company") and its subsidiaries (the "Group") since the 2023 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs").

1 編製基準

本中期財務報告乃按照香港聯合交易所有限公司證券上市規則的適用披露條文予以編製，並符合香港會計師公會（「香港會計師公會」）頒佈的《香港會計準則》（「《香港會計準則》」）第34號，*中期財務報告*的規定。中期財務報告於二零二四年八月二十八日獲授權刊發。

編製中期財務報告所採納的會計政策，與編製二零二三年年度財務報表所採納的會計政策一致，惟預期於二零二四年年度財務報表中所反映的會計政策變動除外。任何會計政策變動詳情載於附註2。

編製符合《香港會計準則》第34號的中期財務報告需要管理層作出判斷、估計及假設，而該等判斷、估計及假設會影響政策的應用及按目前情況為基準計算的資產、負債、收入及開支的呈報金額。實際結果或會有別於該等估計。

本中期財務報告包括簡明綜合財務報表及經挑選的說明附註。附註闡述自二零二三年年度財務報表刊發以來，對了解貿易通電子貿易有限公司（「本公司」）及其附屬公司（「本集團」）的財務狀況變動及表現而言確屬重要的事件及交易。簡明綜合中期財務報表及其附註並不包括按照《香港財務報告準則》（「《香港財務報告準則》」）規定編製完整財務報表所需的所有資料。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

1 Basis of preparation (Continued)

The interim financial report is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the HKICPA. KPMG's independent review report to the Board is included on pages 36 to 37.

The financial information relating to the financial year ended 31 December 2023 that is included in the interim financial report as comparative information does not constitute the Company's statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Further information relating to these statutory financial statements disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap. 622) is as follows:

The Company has delivered the financial statements for the year ended 31 December 2023 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance.

The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

1 編製基準(續)

中期財務報告雖未經審核，但已由畢馬威會計師事務所根據香港會計師公會頒佈的《香港審閱準則》第2410號，實體的獨立核數師對中期財務信息的審閱進行審閱。畢馬威會計師事務所致董事會的獨立審閱報告書載於第36頁至第37頁。

中期財務報告所載作為比較資料的截至二零二三年十二月三十一日止財政年度的財務資料並不構成本公司於該財政年度的法定年度綜合財務報表，惟有關財務資料均取自該等財務報表。根據香港《公司條例》(第622章)第436條披露的此等法定財務報表相關的進一步資料如下：

本公司已按香港《公司條例》第662(3)條及其附表6第3部的規定向公司註冊處處長呈交截至二零二三年十二月三十一日止年度的財務報表。

本公司核數師已就該等財務報表作出報告。核數師報告並無保留意見；並無提述在核數師對其報告不作保留意見情況下，強調有任何事宜須提請注意；亦未載有香港《公司條例》第406(2)、407(2)或(3)條所指聲明。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

2 Changes in accounting policies

The HKICPA has issued the following amendments to HKFRSs that are first effective for the current accounting period of the Group:

- Amendments to HKAS 1, *Presentation of financial statements: Classification of liabilities as current or non-current* ("2020 amendments")
- Amendments to HKAS 1, *Presentation of financial statements: Non-current liabilities with covenants* ("2022 amendments")
- Amendments to HKFRS 16, *Leases: Lease liability in a sale and leaseback*
- Amendments to HKAS 7, *Statement of cash flows and HKFRS 7, Financial instruments: Disclosures – Supplier finance arrangements*

None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented in this interim financial report. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

2 會計政策變動

香港會計師公會已頒佈以下於本集團本會計期間首次生效的《香港財務報告準則》的修訂：

- 《香港會計準則》第1號(修訂)，*財務報表的呈列：將負債分類為流動或非流動* (「二零二零年修訂」)
- 《香港會計準則》第1號(修訂)，*財務報表的呈列：附帶契諾之非流動負債* (「二零二二年修訂」)
- 《香港財務報告準則》第16號(修訂)，*租賃：售後租回之租賃負債*
- 《香港會計準則》第7號(修訂)，*現金流量表*及《香港財務報告準則》第7號，*金融工具：披露 – 供應商融資安排*

此等變動對本中期財務報告內本集團於本期間或過往期間的業績及財務狀況的編製或呈列並無重大影響。本集團並無採納任何於本會計期間仍未生效的新訂準則或詮釋。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

3 Revenue

The principal business of the Group is the provision of Government Electronic Trading Services ("GETS") for processing certain official trade-related documents.

Revenue represents the value of services provided and goods supplied to customers. All of the Group's revenue is within the scope of HKFRS 15, *Revenue from contracts with customers*. The amount of each significant category of revenue recognised during the period is disclosed in Note 4.

4 Segment reporting

The Board reviews the internal reporting by segments to assess performance and allocate resources. The Group has identified the following reportable segments:

E-Commerce:	This segment generates income from the Group's GETS and Supply Chain Solutions.
Identity Management:	This segment generates income from the provision of digital certificate services, security products and biometric-based authentication solutions for identity management.
Other Services:	This segment comprises handling fees for paper-to-electronic conversion services, and income from payment technology solutions and other projects.

Revenue and expenses are allocated to the reportable segments with reference to fees and sales generated and the expenses incurred by those segments. The measure used for reporting segment results is profit before interest, taxation and depreciation.

3 收益

本集團主要業務為提供處理若干貿易相關官方文件的政府電子貿易服務(「GETS」)。

收益指已為客戶提供的服務及供應貨品的價值。本集團全部的收入均於《香港財務報告準則》第15號，來自客戶合約的收益範疇內。期內各主要收入項目的已確認金額於附註4披露。

4 分部報告

董事會會按分部審閱內部報告，以評估表現及分配資源。本集團已識別下列可呈報分部：

電子商貿：	此分部透過本集團的GETS及供應鏈應用方案帶來收入。
身份管理：	此分部透過提供數碼證書服務、保安產品及身份管理生物特徵認證解決方案帶來收入。
其他服務：	此分部包括紙張轉換電子文件服務的處理費，以及支付科技解決方案及其他項目帶來的收入。

收益及開支乃參考可呈報分部所帶來的費用及銷售額以及所產生的開支而分配至有關分部。用於可呈報分部業績的計量方式為「除利息、稅項及折舊前溢利」。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

4 Segment reporting (Continued)

Disaggregation of revenue from contracts with customers by timing of revenue recognition, as well as information regarding the Group's reportable segments results as provided to the Board for the purposes of resource allocation and assessment of segment performance for the periods ended 30 June 2024 and 2023 are set out below.

4 分部報告(續)

按確認收益時間分列之客戶合約收益，以及提供予董事會以作資源分配及分部表現評估的有關本集團截至二零二四年及二零二三年六月三十日止期間可呈報分部業績的資料列載如下。

		Six months ended 30 June 2024 截至二零二四年六月三十日止六個月			
		E-Commerce	Identity Management	Other Services	Total
		電子商貿	身份管理	其他服務	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		港幣千元	港幣千元	港幣千元	港幣千元
Disaggregated by timing of revenue recognition	按確認收益時間分列				
Point in time	即時	67,113	3,157	8,326	78,596
Over time	隨時間	18,098	19,085	6,873	44,056
Revenue from external customers	外部客戶收益	85,211	22,242	15,199	122,652
Inter-segment revenue	分部間收益	-	3,915	3,255	7,170
Reportable segment revenue	可呈報分部收益	85,211	26,157	18,454	129,822
Elimination of inter-segment revenue	抵銷分部間收益				(7,170)
Consolidated revenue	綜合收益				122,652
Reportable segment profit	可呈報分部溢利	27,140	2,393	9,129	38,662
Depreciation	折舊				(4,710)
Other net income	其他收入淨額				11,793
Share of results of an associate	所佔一間聯營公司業績				258
Consolidated profit before taxation	綜合除稅前溢利				46,003

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

4 Segment reporting (Continued)

4 分部報告(續)

		Six months ended 30 June 2023 截至二零二三年六月三十日止六個月			
		E-Commerce	Identity Management	Other Services	Total
		電子商貿	身份管理	其他服務	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		港幣千元	港幣千元	港幣千元	港幣千元
Disaggregated by timing of revenue recognition	按確認收益時間分列				
Point in time	即時	61,214	7,347	10,191	78,752
Over time	隨時間	17,746	22,041	6,381	46,168
Revenue from external customers	外部客戶收益	78,960	29,388	16,572	124,920
Inter-segment revenue	分部間收益	-	3,917	3,115	7,032
Reportable segment revenue	可呈報分部收益	78,960	33,305	19,687	131,952
Elimination of inter-segment revenue	抵銷分部間收益				(7,032)
Consolidated revenue	綜合收益				124,920
Reportable segment profit	可呈報分部溢利	21,063	6,622	10,051	37,736
Depreciation	折舊				(4,375)
Other net income	其他收入淨額				10,823
Consolidated profit before taxation	綜合除稅前溢利				44,184

Geographic information

No geographic information is shown as the revenue and operating profit of the Group is substantially derived from activities in Hong Kong.

地區資料

由於本集團絕大部分收益及經營溢利均來自香港業務，因此並無呈列地區資料。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

5 Profit before taxation

Profit before taxation is arrived at after charging:

5 除稅前溢利

除稅前溢利已扣除：

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
		Note 附註	
(a) Staff costs:	(a) 僱員成本：		
Contributions to defined contribution retirement plan	界定供款退休計劃供款	1,527	1,646
Equity-settled share-based payment expenses	以股權結算並以股份為基礎支付的開支	38	242
Salaries, wages and other benefits	薪金、工資及其他福利	54,267	56,964
		55,832	58,852
(b) Depreciation:	(b) 折舊：		
Owned property, plant and equipment	自有物業、廠房及設備	3,244	2,894
Right-of-use assets	使用權資產	1,466	1,481
		4,710	4,375
(c) Other operating expenses:	(c) 其他經營開支：		
Auditors' remuneration	核數師酬金	657	650
Directors' fees and emoluments	董事袍金及酬金	1,067	1,144
Facilities management fees	設備管理費	2,451	2,403
Repair and maintenance fees	維修及保養費	2,728	3,018
Office rental and utilities	辦公室租賃及公用設備	1,845	1,985
Consultancy fees	諮詢費	1,436	1,603
Telecommunication costs	電訊成本	856	858
Promotion and marketing expenses	推廣及市場開支	260	822
Recruitment fees	招聘費	324	396
Listing expenses	上市開支	539	566
Legal and professional fees	法律及專業費	1,099	178
Service fees to business partners	付予業務合作夥伴的服務費	993	647
Impairment loss on trade receivables and contract assets	應收賬款及合約資產減值虧損	2,129	129
Others	其他	1,572	1,562
		17,956	15,961

(a) Others include travelling, insurance, and other office and general expenses.

(a) 其他包括差旅、保險及其他辦公及一般開支。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

6 Other net income

6 其他收入淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
		Note 附註	
Interest income	利息收入		9,285
Net foreign exchange (loss)/gain	匯兌(虧損)/收益淨額		971
Government grants for Research and Development Cash Rebate Scheme	投資研發現金回贈計劃 政府補助金	(a)	520
Other income	其他收入		47
			11,883
			(90)
			11,793
			10,823

(a) In 2023, the Group successfully applied for funding support from the Research and Development Cash Rebate Scheme, set up by the Government. The purpose of the scheme was to reinforce the research culture among business enterprises and encourage them to establish stronger partnership with designated local public research institutions.

(a) 於二零二三年，本集團成功申請政府設立的投資研發現金回贈計劃的資助。該計劃旨在加強企業的科研積極性，並鼓勵企業與指定本地公營科研機構加強合作。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

7 Taxation

7 稅項

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
Current tax-Hong Kong Profits Tax	本期稅項 - 香港利得稅	5,346	5,264
Deferred taxation (Note 11)	遞延稅項(附註11)	(36)	80
Income tax expense	所得稅開支	5,310	5,344

The provision for Hong Kong Profits Tax is calculated by applying the estimated annual effective tax rate of 16.5% (2023: 16.5%) to the six months ended 30 June 2024, except for the Company which is a qualifying corporation under the two-tiered Profits Tax rate regime.

For the Company, the first HK\$2 million of assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%. The provision for Hong Kong Profits Tax for the Company was calculated at the same basis in 2023.

計算香港利得稅撥備時，乃將估計年度實際稅率16.5%(二零二三年：16.5%)應用於截至二零二四年六月三十日止六個月，惟本公司屬兩級制利得稅稅制下的合資格公司，因此另行計算。

就本公司而言，首港幣2,000,000元的應課稅溢利按8.25%徵稅，而餘下的應課稅溢利則按16.5%徵稅。計算本公司的香港利得稅撥備時所用的基準與二零二三年相同。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

8 Dividends

(a) Dividends payable to ordinary equity shareholders of the Company attributable to the interim period

8 股息

(a) 屬於中期期間應付本公司普通股股權持有人的股息

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
Interim dividend declared after the interim period of HK 3.7 cents per share (2023: HK 3.7 cents per share)	於中期期間後宣派的中期股息 每股3.7港仙(二零二三年： 每股3.7港仙)	29,401	29,401

The interim dividend declared after the interim period has not been recognised as a liability at the end of the reporting period.

於中期期間後宣派的中期股息未於報告期末確認為負債。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

8 Dividends (Continued)

(b) Dividends payable to ordinary equity shareholders of the Company attributable to the previous financial year, approved and paid during the interim period

8 股息(續)

(b) 屬於上一個財政年度，並於中期期間批准及派予本公司普通股股權持有人的應付股息

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 港幣千元	2023 二零二三年 HK\$'000 港幣千元
Final dividend in respect of the financial year ended 31 December 2023, approved and paid during the following interim period, of HK 6.3 cents per share (year ended 31 December 2022: HK 4.67 cents per share)	屬於截至二零二三年十二月三十一日止財政年度，並於下一個中期期間批准及派付的末期股息每股6.3港仙(截至二零二二年十二月三十一日止年度：每股4.67港仙)	50,062	37,109
Nil special dividend in respect of the financial year ended 31 December 2023, approved and paid during the following interim period (year ended 31 December 2022: HK 2.75 cents per share)	並無屬於截至二零二三年十二月三十一日止財政年度，並於下一個中期期間批准及派付的特別股息(截至二零二二年十二月三十一日止年度：每股2.75港仙)	-	21,853
		50,062	58,962

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

9 Earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of HK\$40,693,000 (2023: HK\$38,840,000) and the weighted average number of 794,634,000 ordinary shares (2023: 794,634,000 ordinary shares) in issue during the period.

Basic earnings per share is the same as diluted earnings per share as the Company has no dilutive potential shares.

9 每股盈利

每股基本盈利乃根據本公司普通股股權持有人應佔溢利港幣40,693,000元(二零二三年：港幣38,840,000元)及期內已發行普通股的加權平均股數794,634,000股普通股(二零二三年：794,634,000股普通股)計算。

因本公司並無潛在攤薄股份，故每股基本盈利與每股攤薄盈利相同。

10 Property, plant and equipment

Property, plant and equipment include leasehold improvements, platform hardware and software, computer and office equipment, motor vehicles, furniture and fixtures, right-of-use assets, building and land.

10 物業、廠房及設備

物業、廠房及設備包括租賃物業裝修、平台硬件及軟件、電腦及辦公室設備、汽車、傢俬及裝置、使用權資產、樓宇及土地。

		Ownership interest in land and building held for own use 持作自用的土地及樓宇擁有權權益	Other properties leased for own use 租賃作自用的其他物業	Total 總計	
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	
Net book value as at 1 January 2024	於二零二四年一月一日的賬面淨值	18,619	5,424	1,440	25,483
Additions	添置	5,190	-	950	6,140
Depreciation	折舊	(3,312)	(902)	(496)	(4,710)
Net book value as at 30 June 2024	於二零二四年六月三十日的賬面淨值	20,497	4,522	1,894	26,913

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

11 Deferred taxation

The components of deferred tax assets/(liabilities) recognised in the consolidated statement of financial position and the movements during the period are as follows:

11 遞延稅項

已於綜合財務狀況表確認的遞延稅項資產／(負債)的組成部分及期內變動如下：

Deferred tax arising from:	來自各項的遞延稅項：	Depreciation allowances in excess of related depreciation 折舊抵免超出相關折舊 HK\$'000 港幣千元	Credit loss allowance 信貸虧損撥備 HK\$'000 港幣千元	Total 總計 HK\$'000 港幣千元
As at 1 January 2024	於二零二四年一月一日	(2,121)	56	(2,065)
(Charged)/credited to profit or loss	於損益表(扣除)／計入	(155)	191	36
As at 30 June 2024	於二零二四年六月三十日	(2,276)	247	(2,029)

	As at 30 June 2024 於二零二四年 六月三十日 HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 HK\$'000 港幣千元
Representing:		
Deferred tax assets on the consolidated statement of financial position	247	56
Deferred tax liabilities on the consolidated statement of financial position	(2,276)	(2,121)
	(2,029)	(2,065)

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

12 Trade receivables and contract assets

12 應收賬款及合約資產

			As at 30 June 2024 於二零二四年 六月三十日 HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 HK\$'000 港幣千元
	Note 附註			
Trade receivables, net of loss allowance	(a)	應收賬款，扣除虧損撥備	27,446	31,750
Contract assets, net of loss allowance	(b)	合約資產，扣除虧損撥備	11,116	10,896
			38,562	42,646

(a) Trade receivables, net of loss allowance

Credit terms offered by the Group to customers are based on individual commercial terms negotiated with customers. Credit periods generally range from one day to one month.

As of the end of the reporting period, the ageing analysis of trade receivables, based on the invoice date and net of loss allowance, is as follows:

(a) 應收賬款，扣除虧損撥備

本集團給予客戶的信貸期乃基於與客戶商訂的個別商業條款而定。信貸期通常為一天至一個月。

截至報告期末，按發票日期及扣除虧損撥備計算，應收賬款的賬齡分析如下：

			As at 30 June 2024 於二零二四年 六月三十日 HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 HK\$'000 港幣千元
Less than 1 month		少於一個月	15,325	21,389
1 to 3 months		一至三個月	4,238	6,981
3 to 12 months		三至十二個月	7,883	3,306
Over 12 months		超過十二個月	—	74
			27,446	31,750

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

12 Trade receivables and contract assets (Continued)

(a) Trade receivables, net of loss allowance (Continued)

As at 30 June 2024, all of the trade receivables are expected to be recovered within one year. As at 31 December 2023, the amount of trade receivables expected to be recovered after more than one year was HK\$260,000 and all of the other trade receivables were expected to be recovered within one year. Some of trade receivables are covered by deposits from customers (see Note 14 (b)).

(b) Contract assets, net of loss allowance

The Group's contracts include payment schedules which require stage payments over the contract period once milestones are reached. These payment schedules prevent the build-up of significant contract assets.

All of the revenue recognised during the period are from performance obligations satisfied (or partially satisfied) in the current period.

As at 30 June 2024, the amount of contract assets expected to be recovered after more than one year is HK\$15,000 (31 December 2023: HK\$229,000). All of the other contract assets are expected to be recovered within one year.

13 Other receivables, prepayments and other contract costs

All other receivables, prepayments and other contract costs are expected to be recovered or recognised as expenses within one year.

12 應收賬款及合約資產(續)

(a) 應收賬款，扣除虧損撥備(續)

於二零二四年六月三十日，預期所有應收賬款均可於一年內收回。於二零二三年十二月三十一日，預期於超過一年後收回的應收賬款金額為港幣260,000元，並預期所有其他應收賬款均於一年內收回。若干應收賬款得到客戶提供的按金所保證(見附註14(b))。

(b) 合約資產，扣除虧損撥備

本集團的合約包括付款時間表，規定當達致里程碑時於合約期間支付階段款項。此等付款時間表防止形成重大合約資產。

期內確認的所有收益均來自於本期間已達成(或部分達成)的履約義務。

於二零二四年六月三十日，預期於超過一年後收回的合約資產金額為港幣15,000元(二零二三年十二月三十一日：港幣229,000元)。預期所有其他合約資產將於一年內收回。

13 其他應收款項、預付款項及其他合約成本

預期所有其他應收款項、預付款項及其他合約成本將於一年內收回或確認為開支。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

14 Trade creditors, contract liabilities and other payables

14 應付賬款、合約負債及其他應付款項

			As at 30 June 2024 於二零二四年 六月三十日 HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 HK\$'000 港幣千元
		Note 附註		
Trade creditors	應付賬款	(a)	7,022	8,403
Customer deposits received	已收客戶按金	(b)	102,608	106,016
Accrued charges and other payables	應計開支及其他應付款項	(c)	22,295	35,494
Contract liabilities	合約負債		19,439	9,017
Lease liabilities	租賃負債		2,067	1,470
			153,431	160,400
Representing:	指：			
- Non-current	- 非流動		928	762
- Current	- 流動		152,503	159,638
			153,431	160,400

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

14 Trade creditors, contract liabilities and other payables (Continued)

(a) Trade creditors

As at the end of the reporting period, the ageing analysis of trade creditors, based on the invoice date, is as follows:

		As at 30 June 2024 於二零二四年 六月三十日 HK\$'000 港幣千元	As at 31 December 2023 於二零二三年 十二月三十一日 HK\$'000 港幣千元
Less than 1 month	少於一個月	7,022	8,242
1 to 3 months	一至三個月	-	108
Over 3 months	超過三個月	-	53
		7,022	8,403

(b) Customer deposits received

Customer deposits are received from customers before they are allowed to make trade transactions through the use of the Group's systems. Generally, customers are only allowed to incur transaction charges up to the amount deposited with the Group. Customer deposits received are refundable on demand.

(c) Accrued charges and other payables

The amount mainly includes accruals and payables of staff costs and other operating expenses.

14 應付賬款、合約負債及其他應付款項(續)

(a) 應付賬款

於報告期末，按發票日期計算，應付賬款的賬齡分析如下：

(b) 已收客戶按金

客戶按金為客戶獲准使用本集團系統進行貿易交易前自客戶收取的款項。一般來說，客戶可以產生的交易費，僅以客戶向本集團支付的按金為限。已收客戶按金可應要求予以退還。

(c) 應計開支及其他應付款項

該金額主要包括僱員成本的應計及應付的款項以及其他經營開支。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions

(a) Share Option Scheme

The share option scheme of the Company (the "Share Option Scheme 2014") was adopted on 9 May 2014 and expired on 8 May 2024, whereby options were granted to eligible persons, including Directors, employees, consultants, business associates or advisers as the Board may identify from time to time (the "Grantees"), entitling them to subscribe for shares of the Company, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the options. Each option gives the holder the right to subscribe for one ordinary share in the Company. The terms and conditions of the Share Option Scheme 2014 are disclosed in the annual financial statements as at and for the year ended 31 December 2023.

15 以股權結算並以股份為基礎的交易

(a) 購股權計劃

本公司的購股權計劃(「二零一四年購股權計劃」)於二零一四年五月九日獲採納並於二零二四年五月八日屆滿，據此，董事會向其不時識別的合資格人士(包括董事、僱員、專業顧問、業務夥伴或諮詢顧問)(「承授人」)授出購股權，賦予彼等認購本公司股份的權利，惟須待承授人接納方可作實，且每名承授人於接納購股權時須支付港幣1.00元。二零一四年購股權計劃的條款及條件於二零二三年十二月三十一日及截至該日止年度的年度財務報表中披露。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

(a) Share Option Scheme (Continued)

The terms and conditions of the grants that existed during the period are as follows, whereby all share options are settled by physical delivery of shares:

15 以股權結算並以股份為基礎的交易(續)

(a) 購股權計劃(續)

下文載列期內存在的購股權的條款及條件，據此，所有購股權以股份實物方式結算交收：

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的合約年期
Options granted to Directors:			
已授予董事的購股權：			
- on 30 June 2014 - 於二零一四年六月三十日	3,700,000	12 months (100%) from 30 June 2014 自二零一四年六月三十日起計12個月(100%)	10 years 十年
- on 30 June 2014 - 於二零一四年六月三十日	1,700,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 30 June 2014 自二零一四年六月三十日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 2 July 2015 - 於二零一五年七月二日	700,000	100% on 2 July 2015 於二零一五年七月二日計100%	10 years 十年
- on 2 July 2015 - 於二零一五年七月二日	1,700,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 2 July 2015 自二零一五年七月二日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 4 July 2016 - 於二零一六年七月四日	3,000,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 4 July 2016 自二零一六年七月四日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 28 April 2017 - 於二零一七年四月二十八日	3,900,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 28 April 2017 自二零一七年四月二十八日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

15 以股權結算並以股份為基礎的交易(續)

(a) Share Option Scheme (Continued)

(a) 購股權計劃(續)

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的合約年期
- on 4 May 2018 - 於二零一八年五月四日	4,300,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 4 May 2018 自二零一八年五月四日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 12 April 2019 - 於二零一九年四月十二日	4,400,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 12 April 2019 自二零一九年四月十二日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 17 April 2020 - 於二零二零年四月十七日	4,400,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 17 April 2020 自二零二零年四月十七日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 16 April 2021 - 於二零二一年四月十六日	4,400,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 16 April 2021 自二零二一年四月十六日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 19 April 2022 - 於二零二二年四月十九日	4,400,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 19 April 2022 自二零二二年四月十九日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 21 April 2023 - 於二零二三年四月二十一日	4,400,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 21 April 2023 自二零二三年四月二十一日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

15 以股權結算並以股份為基礎的交易(續)

(a) Share Option Scheme (Continued)

(a) 購股權計劃(續)

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的合約年期
Options granted to employees:			
已授予僱員的購股權：			
- on 30 June 2014 - 於二零一四年六月三十日	1,200,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 30 June 2014 自二零一四年六月三十日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 2 July 2015 - 於二零一五年七月二日	1,100,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 2 July 2015 自二零一五年七月二日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 4 July 2016 - 於二零一六年七月四日	1,200,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 4 July 2016 自二零一六年七月四日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 28 April 2017 - 於二零一七年四月二十八日	1,200,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 28 April 2017 自二零一七年四月二十八日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 4 May 2018 - 於二零一八年五月四日	1,500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 4 May 2018 自二零一八年五月四日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

15 以股權結算並以股份為基礎的交易(續)

(a) Share Option Scheme (Continued)

(a) 購股權計劃(續)

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的合約年期
- on 12 April 2019 - 於二零一九年四月十二日	1,500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 12 April 2019 自二零一九年四月十二日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 17 April 2020 - 於二零二零年四月十七日	1,600,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 17 April 2020 自二零二零年四月十七日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 16 April 2021 - 於二零二一年四月十六日	1,600,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 16 April 2021 自二零二一年四月十六日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 19 April 2022 - 於二零二二年四月十九日	2,200,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 19 April 2022 自二零二二年四月十九日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 21 April 2023 - 於二零二三年四月二十一日	2,200,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 21 April 2023 自二零二三年四月二十一日起計12個月(25%)、24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年

Notes to the Unaudited Interim Financial Report (Continued) 未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

(a) Share Option Scheme (Continued)

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的 合約年期
Options granted to ex-employees: 已授予前僱員的購股權：			
- on 30 June 2014 - 於二零一四年六月三十日	2,400,000	100% on 30 June 2014 於二零一四年六月三十日計100%	10 years 十年
- on 30 June 2014 - 於二零一四年六月三十日	500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 30 June 2014 自二零一四年六月三十日起計12個月(25%)、24個月 (50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 2 July 2015 - 於二零一五年七月二日	2,400,000	100% on 2 July 2015 於二零一五年七月二日計100%	10 years 十年
- on 2 July 2015 - 於二零一五年七月二日	500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 2 July 2015 自二零一五年七月二日起計12個月(25%)、24個月 (50%)、36個月(75%)及48個月(100%)	10 years 十年

15 以股權結算並以股份為基礎的交 易(續)

(a) 購股權計劃(續)

Notes to the Unaudited Interim Financial Report (Continued) 未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

(a) Share Option Scheme (Continued)

	Number of options	Vesting conditions	Contractual life of options
	購股權數目	歸屬條件	購股權的 合約年期
- on 4 July 2016 - 於二零一六年七月四日	1,600,000	100% on 4 July 2016 於二零一六年七月四日計100%	10 years 十年
- on 4 July 2016 - 於二零一六年七月四日	500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 4 July 2016 自二零一六年七月四日起計12個月(25%)、24個月 (50%)、36個月(75%)及48個月(100%)	10 years 十年
- on 28 April 2017 - 於二零一七年四月二十八日	500,000	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from 28 April 2017 自二零一七年四月二十八日起計12個月(25%)、 24個月(50%)、36個月(75%)及48個月(100%)	10 years 十年
	64,700,000		

15 以股權結算並以股份為基礎的交 易(續)

(a) 購股權計劃(續)

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

(b) Fair value of share options and assumptions

The fair value of services received in return for share options granted is measured by reference to the fair value of share options granted. The estimate of the fair value of the share options granted is measured based on Black Scholes Model. The contractual life of the share option is used as an input into this model.

Fair value of share options and assumptions

		2023 二零二三年
Fair value at measurement date	於計量日期的公允價值	HK\$0.082 港幣0.082元
Share price	股價	HK\$0.95 港幣0.95元
Exercise price	行使價	HK\$0.958 港幣0.958元
Expected volatility (expressed as weighed average volatility used in the modelling under Black Scholes Model)	預期波幅(按柏力克舒爾斯模式所用之加權平均波幅呈列)	21.9%
Option life (expressed as weighed average life used in the modelling under Black Scholes Model)	購股權有效期(按柏力克舒爾斯模式所用之加權平均年期呈列)	5 years 5年
Expected dividends	預期股息	6.9%
Risk-free interest rate (based on the yield of Hong Kong Government Bonds)	無風險利率(按香港政府債券收益率計算)	3.13%

15 以股權結算並以股份為基礎的交易(續)

(b) 購股權的公允價值及假設

作為授出購股權代價而獲得的服務公允價值，乃參照已授出購股權的公允價值計算。已授出購股權的估計公允價值乃根據柏力克舒爾斯模式計算。此模式亦會計及購股權的合約年期。

購股權的公允價值及假設

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

15 Equity-settled share-based transactions (Continued)

(b) Fair value of share options and assumptions (Continued)

Fair value of share options and assumptions (Continued)

The expected volatility is made with reference to the daily historical volatilities of the Company with period commensurate to the expected option life. Expected dividends are based on historical dividends. Changes in the subjective input assumptions could materially affect the fair value estimate.

Share options were granted under a service condition. This condition has not been taken into account in the fair value measurement of the services received on the grant date. There were no market conditions associated with the share option grants.

During the six months ended 30 June 2024, no new share options was granted.

15 以股權結算並以股份為基礎的交易(續)

(b) 購股權的公允價值及假設(續)

購股權的公允價值及假設(續)

預期波幅乃參考本公司過往與預期購股權有效期長度相同之期間的每日歷史波幅作出。預期股息乃按過往股息而定。用作計算的主觀假設如有更改，可能對公允價值的估計有重大影響。

購股權乃基於服務條件授出。計算所獲提供服務於授出日期之公允價值時，並無考慮該項條件。授出購股權與市況無關。

於截至二零二四年六月三十日止六個月期間，概無任何新購股權獲授出。

16 Share capital

16 股本

	As at 30 June 2024 於二零二四年六月三十日		As at 31 December 2023 於二零二三年十二月三十一日	
	Number of shares 股份數目 in '000 千股	Amount 金額 HK\$'000 港幣千元	Number of shares 股份數目 in '000 千股	Amount 金額 HK\$'000 港幣千元
Ordinary shares, issued and fully paid: As at 1 January, 30 June and 31 December	普通股，已發行及繳足： 於一月一日、六月三十日及十二月三十一日			
	794,634	296,093	794,634	296,093

In accordance with section 135 of the Hong Kong Companies Ordinance, the ordinary shares of the Company do not have a par value.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

根據香港《公司條例》第135條，本公司普通股並無面值。

普通股持有人有權收取不時宣派的股息，並有權於本公司大會上就每持有一股股份投一票。所有普通股對本公司餘下資產享有同等權益。

Notes to the Unaudited Interim Financial Report (Continued)

未經審核中期財務報告附註(續)

17 Capital commitments

Capital commitments outstanding as at 30 June 2024 not provided for in the financial statements amounted to HK\$2,203,000 (31 December 2023: HK\$3,214,000). They are mainly in respect of the purchase of platform software and computer equipment for the Group.

18 Charges on assets and contingent liabilities

Pursuant to the terms of the contracts with the Government, the Group has obtained two bank guarantees totalling HK\$2,176,000 (31 December 2023: two bank guarantees totalling HK\$2,176,000) from bank for the due performance of the contracts by the Group. The bank guarantees are secured by a charge over deposits totalling HK\$2,176,000 (31 December 2023: HK\$2,176,000).

19 Non-adjusting events after the reporting period

After the end of the reporting period, the Directors proposed an interim dividend for the six months ended 30 June 2024 of HK 3.7 cents per share (30 June 2023: HK 3.7 cents per share), amounting to HK\$29,401,000 (30 June 2023: HK\$29,401,000). This dividend has not been recognised as a liability at the end of the reporting period.

17 資本承擔

於二零二四年六月三十日，尚待履行且未於財務報表撥備之資本承擔為港幣2,203,000元(二零二三年十二月三十一日：港幣3,214,000元)。該等承擔主要與本集團採購平台軟件及電腦設備有關。

18 資產抵押及或有負債

根據與政府訂立的合約條款，本集團就妥善履行合約自銀行獲得兩項銀行擔保合共港幣2,176,000元(二零二三年十二月三十一日：兩項銀行擔保合共港幣2,176,000元)。銀行擔保以存款押記合共港幣2,176,000元(二零二三年十二月三十一日：港幣2,176,000元)作為抵押。

19 報告期後未調整的事項

於報告期末後，董事建議派發截至二零二四年六月三十日止六個月的中期股息每股3.7港仙(二零二三年六月三十日：每股3.7港仙)，金額為港幣29,401,000元(二零二三年六月三十日：港幣29,401,000元)。該股息於報告期末尚未確認為負債。

Property Held for Own Use

持作自用的物業

As at 30 June 2024 於二零二四年六月三十日

Address 地址	Approximate gross floor area (square feet) 概約總建築面積 (平方英尺)
11/F & 12/F, Tower B, Regent Centre, 63 Wo Yi Hop Road, Kwai Chung, Hong Kong 香港葵涌和宜合道63號麗晶中心B座11樓及12樓	44,532

Investor Relations and Key Dates

投資者關係及重要日期

The Company encourages two-way communication with both its institutional and individual investors. There is regular communication with institutional and individual investors. Enquiries from individuals on matters relating to their shareholdings and the business of the Company are welcome and are dealt with in an informative and timely manner.

本公司一直鼓勵與其機構投資者及個人投資者進行雙向溝通。本公司會定期與機構投資者及個人投資者溝通。任何人士如欲查詢有關其個人持股情況及本公司業務事宜，歡迎與本公司聯絡，本公司將會儘快提供詳盡資料。

Financial Calendar

Closure of Register of Members	23 September 2024 – 25 September 2024 (both days inclusive)
Interim Dividend Payment Date	Expected to be paid on 7 October 2024

財務日誌

暫停辦理股份過戶登記	二零二四年九月二十三日 至 二零二四年九月二十五日 (包括首尾兩日)
中期股息派息日	預期將於二零二四年十月七日 派付

Listings

The Company's shares have been listed on the Main Board of SEHK since 28 October 2005.

上市

本公司股份自二零零五年十月二十八日起在香港聯交所主板上市。

2024 Interim Report

This 2024 Interim Report, in both English and Chinese, is now available in printed form as well as on the Company's website at www.tradelink.com.hk and the website of HKEXnews at www.hkexnews.hk.

二零二四年中期報告

本二零二四年中期報告的中英文版本備有印刷本，亦可於本公司的網站www.tradelink.com.hk及披露易網站www.hkexnews.hk下載。

Stock Code

The Stock Exchange of Hong Kong Limited — 536

股份代號

香港聯合交易所有限公司 — 536

Investor Relations

Ms. Wong Siu Yee, Grace
Vice President (Investor Relations and Corporate Communications)
Tradelink Electronic Commerce Limited
11/F & 12/F
Tower B, Regent Centre
63 Wo Yi Hop Road
Kwai Chung, Hong Kong
Telephone: +852 2161 4370
Fax: +852 2506 0188
Email: ir@tradelink.com.hk

投資者關係

王筱儀小姐
副總裁(投資者關係及企業傳訊部)
貿易通電子貿易有限公司
香港葵涌
和宜合道63號
麗晶中心B座
11樓及12樓
電話：+852 2161 4370
傳真：+852 2506 0188
電郵： ir@tradelink.com.hk

Website

www.tradelink.com.hk

網址

www.tradelink.com.hk

Corporate Information 公司資料

Board of Directors

Chairman and Non-executive Director

Dr. LEE Harry Nai Shee, S.B.S., J.P.

Non-executive Directors

Dr. LEE Delman

Mr. YING Tze Man (retired on 24 May 2024)

Mr. YUEN Wing Sang Vincent

Independent Non-executive Directors

Mr. CHAK Hubert

Ms. CHAN Chi Yan (retired on 24 May 2024)

Mr. CHAU Tak Hay

Ms. CHEUNG Ho Ling Honnus (appointed on 24 May 2024)

Mr. CHUNG Wai Kwok Jimmy (retired on 24 May 2024)

Mr. LIN Sun Mo Willy, G.B.S., J.P., FCILT

Executive Directors

Mr. TSE Kam Keung (*Chief Executive Officer*)

Mr. CHENG Chun Chung Andrew (*Chief Technology Officer*)

Ms. CHUNG Shun Kwan (*Chief Operations Officer*)
(retired on 1 August 2024)

Board Committees

Audit and Governance Committee

Ms. CHEUNG Ho Ling Honnus (*Chairperson*)
(appointed on 24 May 2024)

Mr. CHUNG Wai Kwok Jimmy (*Chairman*)
(retired on 24 May 2024)

Mr. CHAK Hubert

Ms. CHAN Chi Yan (retired on 24 May 2024)

Mr. CHAU Tak Hay

Mr. LIN Sun Mo Willy, G.B.S., J.P., FCILT

Remuneration Committee

Mr. CHAU Tak Hay (*Chairman*)

Dr. LEE Harry Nai Shee, S.B.S., J.P.

Ms. CHEUNG Ho Ling Honnus (appointed on 24 May 2024)

Mr. CHUNG Wai Kwok Jimmy (retired on 24 May 2024)

董事會

主席兼非執行董事

李乃熿博士，S.B.S., J.P.

非執行董事

李國本博士

英子文先生(於二零二四年五月二十四日退任)

袁永生先生

獨立非執行董事

翟迪強先生

陳紫茵女士(於二零二四年五月二十四日退任)

周德熙先生

張可玲女士(於二零二四年五月二十四日獲委任)

鍾維國先生(於二零二四年五月二十四日退任)

林宣武先生，G.B.S., J.P., FCILT

執行董事

謝錦強先生(*行政總裁*)

鄭俊聰先生(*技術總監*)

鍾順群女士(*營運總監*)

(於二零二四年八月一日退任)

董事會轄下委員會

審核及管治委員會

張可玲女士(*主席*)

(於二零二四年五月二十四日獲委任)

鍾維國先生(*主席*)

(於二零二四年五月二十四日退任)

翟迪強先生

陳紫茵女士(於二零二四年五月二十四日退任)

周德熙先生

林宣武先生，G.B.S., J.P., FCILT

薪酬委員會

周德熙先生(*主席*)

李乃熿博士，S.B.S., J.P.

張可玲女士(於二零二四年五月二十四日獲委任)

鍾維國先生(於二零二四年五月二十四日退任)

Corporate Information (Continued)

公司資料(續)

Board Committees (Continued)

Nomination Committee

Mr. LIN Sun Mo Willy, G.B.S., J.P., FCILT (*Chairman*)
Dr. LEE Harry Nai Shee, S.B.S., J.P.
Ms. CHEUNG Ho Ling Honnus (appointed on 24 May 2024)
Mr. CHUNG Wai Kwok Jimmy (retired on 24 May 2024)

Investment Committee

Mr. CHAK Hubert (*Chairman*)
Ms. CHAN Chi Yan (retired on 24 May 2024)
Mr. CHAU Tak Hay
Mr. YING Tze Man (retired on 24 May 2024)

Senior Management

Mr. TSE Kam Keung (*Chief Executive Officer*)
Mr. YUEN Man Chung, S.B.S. (*Chief Executive Officer-designate*)
(appointed on 1 July 2024)
Mr. CHENG Chun Chung Andrew (*Chief Technology Officer*)
Ms. CHUNG Shun Kwan (*Chief Operations Officer*)
(retired on 1 August 2024)
Ms. PANG Kit Fong (*Chief Financial Officer*)

Company Secretary

Mr. HO Kai Tak (appointed on 9 February 2024)
Mr. TAI Kwok Hung (removed on 9 February 2024)

Auditor

KPMG
Certified Public Accountants
Public Interest Entity Auditor
Registered in accordance with the Accounting and
Financial Reporting Council Ordinance

董事會轄下委員會(續)

提名委員會

林宣武先生，G.B.S., J.P., FCILT(主席)
李乃熿博士，S.B.S., J.P.
張可玲女士(於二零二四年五月二十四日獲委任)
鍾維國先生(於二零二四年五月二十四日退任)

投資委員會

翟迪強先生(主席)
陳紫茵女士(於二零二四年五月二十四日退任)
周德熙先生
英子文先生(於二零二四年五月二十四日退任)

高級管理人員

謝錦強先生(行政總裁)
袁民忠先生，S.B.S.(候任行政總裁)
(於二零二四年七月一日獲委任)
鄭俊聰先生(技術總監)
鍾順群女士(營運總監)
(於二零二四年八月一日退任)
彭潔芳女士(財務總監)

公司秘書

何啟德先生(於二零二四年二月九日獲委任)
戴國洪先生(於二零二四年二月九日被罷免)

核數師

畢馬威會計師事務所
執業會計師
於《會計及財務匯報局條例》下的
註冊公眾利益
實體核數師

Corporate Information (Continued)

公司資料(續)

Bankers

Dah Sing Bank, Limited
The Hongkong and Shanghai Banking Corporation Limited

Registered Office

11/F & 12/F
Tower B, Regent Centre
63 Wo Yi Hop Road
Kwai Chung, Hong Kong
Telephone: +852 2599 1600
Fax: +852 2506 0188

Share Registrar

Computershare Hong Kong Investor Services Limited
Shops 1712-1716
17/F, Hopewell Centre
183 Queen's Road East
Wan Chai, Hong Kong
Telephone: +852 2862 8555
Fax: +852 2865 0990

往來銀行

大新銀行有限公司
香港上海滙豐銀行有限公司

註冊辦事處

香港葵涌
和宜合道63號
麗晶中心B座
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傳真：+852 2506 0188

股份過戶登記處

香港中央證券登記有限公司
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In case of inconsistencies between the English and Chinese versions, the English version shall prevail to the extent of such inconsistencies.

中文版的文義若與英文版不符，則不符文義之處以英文版為準。



Tradelink Electronic Commerce Limited

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貿易通電子貿易有限公司

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