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Tradelink Electronic Commerce Limited

貿易通電子貿易有限公司
(the “Company”)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 536)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) hereby announces that on 20 March 2023 the Board resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantees**”), subject to the acceptance of the Options and the payment of HK\$1 by each of the Grantees, entitling them to subscribe for a total of 6,800,000 ordinary shares of the Company (each a “**Share**”) under the Share Option Scheme 2014 (Amended and Restated version) adopted on 8 May 2015. Details of the Options granted are set out below:

Date of grant	:	21 April 2023 (the “ Date of Grant ”)
Exercise price of Options granted	:	HK\$0.958 per Share (being the higher of (i) the closing price of HK\$0.95 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; and (ii) the average closing price of HK\$0.958 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant)

Total number of Options granted	:	6,800,000
Exercise period of Options	:	Ten (10) years from the Date of Grant
Vesting period of Options	:	12 months (25%), 24 months (50%), 36 months (75%) and 48 months (100%) from the Date of Grant
Performance Target	:	Out of a 5-level rating system of the Company's staff appraisal scheme, Grantees must achieve rating at level 3 or better (i.e. performance of the Grantee at least meets Company's expectation).
Clawback Mechanism	:	Outstanding Options granted but not yet vested and exercised may be forfeited by the Board at its absolute discretion in the event of serious misconduct, material misstatement of the Company's financial statements, breach of employment contract or termination of employment due to misconduct.
Financial Assistance	:	The Company has not provided any financial assistance to the Grantees to facilitate the purchase of shares under the Share Option Scheme 2014.

Among the Options granted above, 4,400,000 Options were granted to executive directors and the chief executive of the Company, details of which are as follows:

Name of Directors	Positions held with the Company	Number of Options Granted
Mr. TSE Kam Keung	Executive Director and Chief Executive Officer	2,400,000
Mr. CHENG Chun Chung, Andrew	Executive Director and Chief Technology Officer	1,000,000
Ms. CHUNG Shun Kwan, Emily	Executive Director and Chief Operations Officer	1,000,000
Total :		<u>4,400,000</u>

Each grant of the Options to the above-named directors and the chief executive was approved by independent non-executive directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

The remaining 2,400,000 Options (out of a total of 6,800,000 Options) were all granted to employees of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company nor any of their respective associates; (ii) none of the Grantees is a participant with Share Options granted and to be granted exceeding the 1% individual limit under the Listing Rules; and (iii) none of the Grantees is a related entity participant or a service provider (as defined under the Listing Rules).

After the Options granted above, the number of Options available for future grant under the scheme mandate is 907,319 Options.

By Order of the Board
TAI Kwok Hung
Company Secretary

Hong Kong, 21 April 2023

As at the date of this announcement, the Board comprises

Non-executive Directors: Dr. LEE Nai Shee, Harry, S.B.S., J.P. (Chairman), Dr. LEE Delman, Mr. YING Tze Man, Kenneth and Mr. YUEN Wing Sang, Vincent;

Executive Directors: Mr. TSE Kam Keung, Mr. CHENG Chun Chung, Andrew and Ms. CHUNG Shun Kwan, Emily; and

Independent Non-executive Directors: Mr. CHAK Hubert, Mr. CHAU Tak Hay, Ms. CHAN Chi Yan, Mr. CHUNG Wai Kwok, Jimmy and Mr. HO Lap Kee, Sunny, M.H., J.P.